

Status: Point in time view as at 01/04/2010. This version of this cross heading contains provisions that are not valid for this point in time.

Changes to legislation: Taxes Management Act 1970, Cross Heading: The payment method: all of outstanding balance due is up to date with all changes known to be in force on or before 04 September 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES

VALID FROM 11/07/2019

[^{F1}SCHEDULE 3ZC

CT PAYMENT PLANS FOR TAX ON CERTAIN TRANSACTIONS WITH EEA RESIDENTS

Textual Amendments

- F1** Sch. 3ZC inserted (retrospective and with effect in accordance with [Sch. 7 para. 4\(1\)\(a\)](#) of the amending Act) by [Finance Act 2020 \(c. 14\)](#), [Sch. 7 para. 2](#)

The payment method: all of outstanding balance due

- 10 (1) Where at any time after a CT payment plan is entered into by a company an event mentioned in sub-paragraph (2) occurs the outstanding balance of the deferred tax is due on the date on which the next instalment of that tax would otherwise be due.
- (2) The events are—
- (a) the company becoming insolvent or entering administration;
 - (b) the appointment of a liquidator in respect of the company;
 - (c) an event under the law of a country or territory outside the United Kingdom corresponding to an event in paragraph (a) or (b);
 - (d) the company failing to pay any amount of the deferred tax for a period of 12 months after the date on which the amount becomes due;
 - (e) the company ceasing to be within the charge to corporation tax.]

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