



# Taxes Management Act 1970

## 1970 CHAPTER 9

### PART X <sup>F1</sup>

#### PENALTIES, ETC.

#### 102 Mitigation of penalties. [1952 s.500; 1965 Sch.XI(1); 1966 Sch.VI 13.]

The Board may in their discretion mitigate any penalty, or stay or compound any proceedings for [a penalty <sup>F1</sup>], and may also, after judgment, further mitigate or entirely remit the penalty <sup>F2F3</sup>.

#### Textual Amendments

- F1** Finance Act 1989 s. 168(4). *Previously* “recovery thereof”.
- F2** See [Income and Corporation Taxes Act 1988 \(c. 1, SIF 63:1\) Sch. 5 para. 10\(5\)](#)—s. 100 *not to apply to certain penalties on underwriters' agents*.
- F3** See [Finance Act 1966 s.27 and Sch.6 para.23\(7\)\(b\)](#) and [S.I. 1966 No.1191, regn.4 \(in Part III Vol.5\)](#) —*application of this section in relation to penalties under para.23 (transitional relief to companies with overseas trading income)*.

#### Modifications etc. (not altering text)

- C1** Ss. 102-104 power to apply conferred (E.W.S.) (1.7.1992) by [Social Security Contributions and Benefits Act 1992 \(c. 4\), ss. 1\(4\), 177\(4\), Sch. 1, para. 7\(2\)\(b\)\(9\)-\(12\)](#)  
Ss. 102-104 power to apply conferred (N.I.) (1.7.1992) by [Social Security Contributions and Benefits \(Northern Ireland\) Act 1992 \(c. 7\), ss. 1\(4\), 173\(4\), Sch. 1, para. 7\(2\)\(b\)\(9\)-\(12\)](#)

**Status:**

Point in time view as at 25/07/1991. This version of this provision has been superseded.

**Changes to legislation:**

Taxes Management Act 1970, Section 102 is up to date with all changes known to be in force on or before 31 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.