



Taxes Management Act 1970

1970 CHAPTER 9

PART X ^{F1}

PENALTIES, ETC.

106 Refusal to allow a deduction of income tax, and avoidance of agreements for payment without deduction. [1952 s.506; 1966 Sch.VI 17(4).]

- (1) A person who refuses to allow a deduction of income tax authorised by the Taxes Acts to be made out of any payment shall incur a penalty of £50.
- (2) Every agreement for payment of interest, rent or other annual payment in full without allowing any such deduction shall be void.

Status:

Point in time view as at 25/07/1991.

Changes to legislation:

Taxes Management Act 1970, Section 106 is up to date with all changes known to be in force on or before 30 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.