

Coal Industry Act 1971

1971 CHAPTER 16

9 Financial provisions

- (1) There shall be paid out of moneys provided by Parliament—
 - (a) any sums required for the making of grants to the Board under section 1 of this Act; and
 - (b) any increase attributable to section 2 of this Act in the moneys falling to be so paid under the Act of 1967.
- (2) There shall be charged on and issued out of the Consolidated Fund any increase attributable to this Act in the sums required by the Treasury for fulfilling guarantees given under section 27 of the Act of 1946, as respects the repayment of, and the payment of interest on, any sum borrowed by the Board (otherwise than from the Secretary of State) under section 1 of the Act of 1965; and there shall be paid into that Fund any increase so attributable in the sums payable by the Treasury into the Fund under the said section 27.