



National Savings Bank Act 1971

1971 CHAPTER 29

Provisions as to deposits

10 Settlement of disputes.

- (1) If a dispute arises between the Director of Savings and—
 - (a) a depositor, or
 - (b) a person who is or claims to be the personal representative or next of kin or creditor of a depositor, or the successor in the trusts of any depositor, being a trustee, or
 - (c) the trustee in bankruptcy or assignee of a depositor who is bankrupt or insolvent, or
 - (d) a person who claims to be entitled to money deposited in the National Savings Bank,the matter in dispute shall be referred in writing to the [F¹adjudicator].
- (2) Upon the reference of the dispute, the [F¹adjudicator] shall have power to proceed ex parte on giving notice in writing to the Director of Savings.
- (3) Any award, order or determination made by the [F¹adjudicator] shall be binding and conclusive on all parties and shall be final to all intents and purposes, without any appeal.
- (4) On a reference under this section the [F¹adjudicator] may inspect any books of the National Savings Bank relating to the matter in dispute and may administer an oath to any witness appearing before him.

Textual Amendments

F1 Words in s. 10 substituted (1.1.1993) by [Friendly Societies Act 1992 \(c. 40\), s. 120\(1\), Sch. 21 Pt. I para.2](#); S.I. 1992/3117, [art.2](#).

Modifications etc. (not altering text)

C1 S. 10(1) modified (1.1.1993) by [Friendly Societies Act 1992 \(c. 40\), s. 84\(1\)\(a\)](#); S.I. 1992/3117, [art.2](#).

Status:

Point in time view as at 01/01/1993. This version of this provision has been superseded.

Changes to legislation:

There are currently no known outstanding effects for the National Savings Bank Act 1971, Section 10.