Changes to legislation: Land Registration and Land Charges Act 1971, Section 1 is up to date with all changes known to be in force on or before 20 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes



Land Registration and Land Charges Act 1971

1971 CHAPTER 54

PART I

AMENDMENT OF LAND REGISTRATION ACTS 1925 TO 1966

1 Payment of indemnity.

- (1) Any indemnity payable after the commencement of this section under any provision of the ^{M1}Land Registration Act 1925, including so much of any indemnity which has become so payable at any time before then as has not then been paid, shall, instead of being paid out of the insurance fund, be paid by the registrar out of moneys provided by Parliament; and no other person shall thereafter be under any liability to pay any such indemnity.
- (2) Any money which at the commencement of this section stands to the credit of the insurance fund shall be paid into the Consolidated Fund, and any other assets then comprised in the insurance fund shall be realised forthwith, and the proceeds thereof shall be paid into the Consolidated Fund; and as soon as its assets have been so dealt with, the insurance fund shall cease to exist.
- (3) In this section "the insurance fund" means the insurance fund established under the ^{M2}Land Transfer Act 1897.

Marginal Citations

M1 1925 c. 21.

M2 1897 c. 65.

Changes to legislation:

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View outstanding changes

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Commencement Orders yet to be applied to the Land Registration and Land Charges Act 1971

Commencement Orders bringing legislation that affects this Act into force:

S.I. 2003/1725 art. 2(1) commences (2002 c. 9)