

Local Government Act 1972

1972 CHAPTER 70

PART VII

MISCELLANEOUS POWERS OF LOCAL AUTHORITIES

Miscellaneous

[F1137A Financial assistance to be conditional on provision of information.

- (1) If in any financial year a local authority provides financial assistance—
 - (a) to a voluntary organisation, as defined in subsection (2D) of section 137 above, or
 - (b) to a body or fund falling within subsection (3) of that section,
 - and the total amount so provided to that organisation, body or fund in that year equals or exceeds the relevant minimum, then, as a condition of the assistance, the authority shall require the organisation, body or fund, within the period of twelve months beginning on the date when the assistance is provided, to furnish to the authority a statement in writing of the use to which that amount has been put.
- (2) In this section "financial assistance" means assistance by way of grant or loan or by entering into a guarantee to secure any money borrowed and, in relation to any financial assistance.—
 - (a) any reference to the amount of the assistance is a reference to the amount of money granted or lent by the local authority or borrowed in reliance on the local authority's guarantee; and
 - (b) any reference to the date when the assistance is provided is a reference to the date on which the grant or loan is made or, as the case may be, on which the guarantee is entered into.
- (3) The relevant minimum referred to in subsection (1) above is £2,000 or such higher sum as the Secretary of State may by order specify.

Document Generated: 2024-07-13

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- (4) It shall be a sufficient compliance with a requirement imposed by virtue of subsection (1) above that there is furnished to the local authority concerned an annual report or accounts which contain the information required to be in the statement.
- (5) A statement (or any report or accounts) provided to a local authority in pursuance of such a requirement shall be deposited with the proper officer of the authority.
- (6) In this section "local authority" includes the Common Council.]

Textual Amendments

F1 S. 137A inserted by Local Government and Housing Act 1989 (c. 42, SIF 81:1, 2), s. 37

Modifications etc. (not altering text)

C1 S. 137A amended (28.11.1994) by S.I. 1994/2825, reg. 15

Status:

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