

Status: Point in time view as at 01/02/1991.

Changes to legislation: There are currently no known outstanding effects for the Finance Act 1974, PART II. (See end of Document for details)

SCHEDULES

SCHEDULE 11

INCREASE OF CERTAIN STAMP DUTIES

Modifications etc. (not altering text)

- C1** The text of Sch. 11 (except paras. 1, 11) is in the form in which it was originally enacted: it was not reproduced in Statutes in Force and, except as specified, does not reflect any amendments or repeals which may have been made prior to 1.2.1991.

PART II

PROVISIONS HAVING EFFECT IN NORTHERN IRELAND

- 11 (1) This Part of this Schedule shall have effect as from 1st August 1974.
- (2) This Part of this Schedule shall not extend to Great Britain.
- (3) The Commissioners may make such arrangements operating for such period as they think proper for the charge of duty on any instrument giving effect to a stock exchange transaction (as defined in section 4 of the ^{M1}Stock Transfer Act (Northern Ireland) 1963) in respect of which settlement was due before 1st August 1974 to be the same as this Act had not been passed, and any instrument stamped in accordance with such arrangements shall be deemed to be duly stamped for all purposes.

Marginal Citations

- M1** 1963 c. 24 (N.I.).

F1

12

Textual Amendments

- F1** Sch. 11 Pt. II para. 12 repealed by Finance Act 1990 (c. 29, SIF 114), s. 132, Sch. 19 Pt. VI

F2

13 - 14

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Textual Amendments

F2 Sch. 11 Pt. II paras. 13, 14 repealed by Finance Act 1984 (c. 43, SIF 114), **Sch. 23**, Pt. X

F3

15

Textual Amendments

F3 Sch. 11 Pt. II para. 15 repealed by Finance Act 1986 (c. 41, SIF 114), s. 114, **Sch. 23 Pt. IX(2)**

F4

16

Textual Amendments

F4 Sch. 11 Pt. II paras. 16, 17 repealed by Finance Act 1976 (c. 40), **Sch. 15 Pt. VI**

Duplicates and counterparts

- 18 In the heading “Duplicate or Counterpart of any instrument chargeable with any duty” in Schedule 1 to the ^{M2}Stamp Act 1891 (same duty as on original instrument if that is less than 5s., otherwise duty of 5s.), for “5s.” in both places (to be read under the ^{M3}Decimal Currency Act 1969 as 25p) substitute “ 50p ”.

Marginal Citations

M2 1891 c. 39.

M3 1969 c. 19.

Lease or tack

- 19 (1) The heading “Lease or Tack” in Schedule 1 to the Stamp Act 1891 shall be amended as follows.
- (2) The duty chargeable under paragraph (2)(a) and paragraph (4) shall be £1 and £2 respectively (instead of 50p and £1 as provided by section 5(2) of the ^{M4}Finance Act (Northern Ireland) 1963), and the rates of duty specified in the said paragraphs (2) (a) and (4) shall be amended accordingly.
- (3) For the Table set out in paragraph (3), as substituted by section 5(1) of the Finance Act (Northern Ireland) 1963 and amended by Article 12(3) of the ^{M5}Finance (Northern Ireland) Order 1972, substitute—

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	If the term does not exceed 7 years or is indefinite	If the term exceeds 7 years but does not exceed 35 years	If the term exceeds 35 years but does not exceed 100 years	If the term exceeds 100 years
	£p	£p	£p	£p
Not exceeding £5 per annum.	Nil	0.10	0.60	1.20
Exceeding £5 and not exceeding £10.	Nil	0.20	1.20	2.40
Exceeding £10 and not exceeding £15.	Nil	0.30	1.80	3.60
Exceeding £15 and not exceeding £20.	Nil	0.40	2.40	4.80
Exceeding £20 and not exceeding £25.	Nil	0.50	3.00	6.00
Exceeding £25 and not exceeding £50.	Nil	1.00	6.00	12.00
Exceeding £50 and not exceeding £75.	Nil	1.50	9.00	18.00
Exceeding £75 and not exceeding £100.	Nil	2.00	12.00	24.00
Exceeding £100 and not exceeding £150.	Nil	3.00	18.00	36.00
Exceeding £150 and not exceeding £200.	Nil	4.00	24.00	48.00
Exceeding £200 and not exceeding £250.	Nil	5.00	30.00	60.00
Exceeding £250 and also for any fraction part thereof.	0.50	1.00	6.00	12.00

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Marginal Citations

M4 1963 c. 22 (N.I.).

M5 S.I. 1972/1100.

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