



Consumer Credit Act 1974

1974 CHAPTER 39

PART IV

SEEKING BUSINESS

Miscellaneous

52 Quotations.

(1) Regulations may be made—

- (a) as to the form and content of any document (a “quotation”) by which a person who carries on a consumer credit business or consumer hire business, or a business in the course of which he provides credit to individuals secured on land, gives prospective customers information about the terms on which he is prepared to do business;
- (b) requiring a person carrying on such a business to provide quotations to such persons and in such circumstances as are prescribed.

(2) Regulations under subsection (1)(a) may in particular contain provisions relating to quotations such as are set out in relation to advertisements in section 44.

[^{F1}(3) In this section, “quotation” does not include—

- (a) any document which is a communication of an invitation or inducement to engage in investment activity within the meaning of section 21 of the Financial Services and Markets Act 2000; or
- (b) any document (other than one falling within paragraph (a)) provided by an authorised person (within the meaning of that Act) in connection with an agreement which would or might be an exempt agreement as a result of section 16(6C).]

Textual Amendments

F1 S. 52(3) inserted (1.9.2002) by S.I. 2001/544, arts. 2, 90(4); S.I. 2001/3538, art. 2

Status: Point in time view as at 01/02/2011.

Changes to legislation: Consumer Credit Act 1974, Cross Heading: Miscellaneous is up to date with all changes known to be in force on or before 06 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

53 Duty to display information.

Regulations may require a person who carries on a consumer credit business or consumer hire business, or a business in the course of which he provides credit to individuals secured on land [^{F2}(other than credit provided under an agreement which is an exempt agreement as a result of [^{F3}section 16(6C)(a)])], to display in the prescribed manner, at any premises where the business is carried on to which the public have access, prescribed information about the business.

Textual Amendments

- F2** Words in s. 53 inserted (1.9.2002) by S.I. 2001/544, arts. 2, 90(5); S.I. 2001/3538, art. 2
- F3** Words in s. 53 substituted (6.11.2006 for certain purposes and 6.4.2007 otherwise) by The Financial Services and Markets Act 2000 (Regulated Activities) (Amendment) (No.2) Order 2006 (S.I. 2006/2383), arts. 1(2), 25(3)

54 Conduct of business regulations.

Without prejudice to the generality of section 26, regulations under that section may include provisions further regulating the seeking of business by a [^{F4}a person to whom the regulations apply] who carries on a consumer credit business or a consumer hire business.

Textual Amendments

- F4** Words in s. 54 substituted (1.12.2001) by S.I. 2001/3649, art. 172

Modifications etc. (not altering text)

- C1** S. 54 extended (1.1.1993) by S.I. 1992/3218, reg. 59(2)
- S. 54 extended (1.1.1996) by S.I. 1995/3275, reg. 36(2)

Status:

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Changes to legislation:

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