

SCHEDULES

SCHEDULE 3

TRANSITIONAL AND COMMENCEMENT PROVISIONS

PART II OF ACT

CREDIT AGREEMENTS, HIRE AGREEMENTS AND LINKED TRANSACTIONS

“Regulated agreements

- 1 (1) An agreement made before the day appointed for the purposes of this paragraph is not a regulated agreement within the meaning of this Act.
- (2) In this Act " prospective regulated agreement " does not include a prospective agreement which, if made as expected, would be made before the day appointed for the purposes of this paragraph.

Linked transactions

- 2 A transaction may be a linked transaction in relation to a regulated agreement or prospective regulated agreement even though the transaction was entered into before the day appointed for the purposes of paragraph 1.
- 3 Section 19(3) applies only to transactions entered into on or after the day appointed for the purposes of this paragraph.

Total charge for credit

- 4 Section 20 applies to consumer credit agreements whenever made. ”