



Consumer Credit Act 1974

1974 CHAPTER 39

PART III

LICENSING OF CREDIT AND HIRE BUSINESSES

Charges for indefinite licences^{F1}

VALID FROM 16/06/2006

[^{F1}28A Charges to be paid by licensees etc. before end of payment periods

- (1) The licensee under a standard licence which has effect indefinitely shall, before the end of each payment period of his, pay the OFT a charge towards the costs of carrying out its functions under this Act.
- (2) The original applicant for a group licence which has effect indefinitely shall, before the end of each payment period of his, pay the OFT such a charge.
- (3) The amount of the charge payable by a person under subsection (1) or (2) before the end of a payment period shall be determined in accordance with provision which—
 - (a) is made by the OFT by general notice; and
 - (b) is current on such day as may be determined in accordance with provision made by regulations.
- (4) The provision that may be made by the OFT under subsection (3)(a) includes—
 - (a) different provision in relation to persons of different descriptions (including persons whose payment periods end at different times);
 - (b) provision for no charge at all to be payable by persons of specified descriptions.
- (5) The approval of the Secretary of State and the Treasury is required for a general notice under subsection (3)(a).

Status: Point in time view as at 01/04/2003. This version of this provision is not valid for this point in time.

Changes to legislation: Consumer Credit Act 1974, Section 28A is up to date with all changes known to be in force on or before 07 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

(6) For the purposes of this section a person's payment periods are to be determined in accordance with provision made by regulations.]

Textual Amendments

- F1** S. 28A and preceding cross-heading inserted (16.6.2006 for certain purposes and otherwise 6.4.2008) by Consumer Credit Act 2006 (c. 14), ss. {35}, 71(2); S.I. 2006/1508, **art. 3(1)**, Sch. 1; S.I. 2007/3300, **art. 3(2)**, Sch. 2

Status:

Point in time view as at 01/04/2003. This version of this provision is not valid for this point in time.

Changes to legislation:

Consumer Credit Act 1974, Section 28A is up to date with all changes known to be in force on or before 07 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.