



Consumer Credit Act 1974

1974 CHAPTER 39

PART III

LICENSING OF CREDIT AND HIRE BUSINESSES

Renewal, variation, suspension and revocation of licences

31 Compulsory variation

- (1) Where at a time during the currency of a licence the Director is of the opinion that, if the licence had expired at that time, he would, on an application for its renewal or further renewal on the same terms (except as to expiry), have been minded to grant the application but on different terms, and that therefore the licence should be varied, he shall proceed as follows.
- (2) In the case of a standard licence the Director shall, by notice—
 - (a) inform the licensee of the variations the Director is minded to make in the terms of the licence, stating his reasons, and
 - (b) invite him to submit to the Director representations as to the proposed variations in accordance with section 34.
- (3) In the case of a group licence the Director shall—
 - (a) give general notice of the variations he is minded to make in the terms of the licence, stating his reasons, and
 - (b) in the notice invite any licensee to submit to him representations as to the proposed variations in accordance with section 34.
- (4) In the case of a group licence issued on application the Director shall also—
 - (a) inform the original applicant of the variations the Director is minded to make in the terms of the licence, stating his reasons, and
 - (b) invite him to submit to the Director representations as to the proposed variations in accordance with section 34.

Status: This is the original version (as it was originally enacted).

- (5) If the Director is minded to vary a group licence by excluding any person (other than the original applicant) from the group by name the Director shall, in addition, take the like steps under section 28 as are required in the case mentioned in that section.
- (6) General notice shall be given that a variation of any group licence has been made under this section.
- (7) A variation under this section shall not take effect before the end of the appeal period".