



Friendly Societies Act 1974

1974 CHAPTER 46

Accounts, audit and auditors

37 Restrictions on appointment of auditors.

(1) None of the following persons may be appointed as auditor of a registered society or branch, that is to say,—

- (a) an officer or servant of the society or branch; or
- (b) a person who is a partner of, or in the employment of, or who employs, an officer or servant of the society or branch; or

^{F1}(c)

^{F1}(2)

(3) Any appointment made by a registered society or branch in contravention of this section shall not be an effective appointment for the purposes of this Act.

(4) References in subsection (1) above to an officer or servant shall be construed as not including an auditor.

Extent Information

E1 S. 37 extends to the Isle of Man and the Channel Islands but does not extend to Northern Ireland.

Textual Amendments

F1 S. 37(1)(c)(2) omitted (E.W.S.) by virtue of S.I. 1991/1997, reg. 2, Sch. para. 24(3) (with reg. 4).

Modifications etc. (not altering text)

C1 By Friendly Societies Act 1992 (c. 40), s. 95, Sch. 16 para.12 (with ss. 7(5) and 93(4)); S.I. 1993/2213, art. 2, Sch. 6 (1.1.1994) it is provided that ss. 29-45 shall cease to have effect in relation to registered friendly societies and registered branches of such societies.

Status:

Point in time view as at 01/04/2013.

Changes to legislation:

There are currently no known outstanding effects for the Friendly Societies Act 1974, Section 37.