



Friendly Societies Act 1974

1974 CHAPTER 46

Registration of societies and branches

9 Special provisions as to dividing societies and societies assuring annuities

- (1) A society which is neither a benevolent society nor a working men's club shall not be disentitled to registration by reason of any rule for, or practice of, dividing any part of the funds thereof, if the rules of the society contain distinct provision for meeting all claims upon the society existing at the time of the division before any such division takes place.
- (2) A society assuring a certain annuity shall not be entitled to registration unless the tables of contribution for the assurance, certified by a qualified actuary, are sent to the registrar with the application for registration.
- (3) In this Act " qualified actuary " means an actuary having such qualifications as the Chief Registrar may prescribe by regulations made under this section.