



Solicitors Act 1974

1974 CHAPTER 47

PART II

PROFESSIONAL PRACTICE, CONDUCT AND DISCIPLINE OF SOLICITORS AND CLERKS

Accounts etc.

32 Accounts rules and trust accounts rules.

- (1) The Council shall make rules, with the concurrence of the Master of the Rolls—
- (a) as to the opening and keeping by solicitors of accounts at banks [^{F1}or with building societies]for clients' money; and
 - (b) as to the keeping by solicitors of accounts containing particulars and information as to money received or held or paid by them for or on account of their clients; and
 - (c) empowering the Council to take such action as may be necessary to enable them to ascertain whether or not the rules are being complied with;
- and the rules may specify the location of the . . . ^{F2}branches at which the accounts are to be kept.
- (2) The Council shall also make rules, with the concurrence of the Master of the Rolls—
- (a) as to the opening and keeping by solicitors of accounts at banks [^{F1}or with building societies]for money comprised in controlled trusts; and
 - (b) as to the keeping by solicitors of accounts containing particulars and information as to money received or held or paid by them for or on account of any such trust; and
 - (c) empowering the Council to take such action as may be necessary to enable them to ascertain whether or not the rules are being complied with;
- and the rules may specify the location of the . . . ^{F2}branches at which the accounts are to be kept.
- (3) If any solicitor fails to comply with rules made under this section, any person may make a complaint in respect of that failure to the Tribunal.

Status: Point in time view as at 14/10/1991. This version of this provision has been superseded.

Changes to legislation: *There are currently no known outstanding effects for the Solicitors Act 1974, Section 32. (See end of Document for details)*

- (4) The Council shall be at liberty to disclose a report on or information about a solicitor's accounts obtained in the exercise of powers conferred by rules made under subsection (1) or (2) to the Director of Public Prosecutions for use in investigating the possible commission of an offence by the solicitor and, if the Director thinks fit, for use in connection with any prosecution of the solicitor consequent on the investigation.
- (5) Rules under this section may specify circumstances in which solicitors or any class of solicitors are exempt from the rules by virtue of their office or employment.

Textual Amendments

- F1** Words in s. 32(1)(2) inserted by Building Societies Act 1986 (c. 53, SIF 16), ss. 54(3)(a)(5), **Sch. 18 para. 11(2)**
- F2** Word repealed by Building Societies Act 1986 (c. 53, SIF 16), ss. 54(3)(a)(5), 120, Sch. 18 para. 11(2), Sch. 19 Pt. I
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Modifications etc. (not altering text)

- C1** S. 32 extended (14.10.1991) by Courts and Legal Services Act 1990 (c. 41, SIF 76:1), s. 89(3)(a)(ii) (4); S.I. 1991/1883, art. 3, **Sch.**

Status:

Point in time view as at 14/10/1991. This version of this provision has been superseded.

Changes to legislation:

There are currently no known outstanding effects for the Solicitors Act 1974, Section 32.