

Solicitors Act 1974

1974 CHAPTER 47

PART IV

MISCELLANEOUS AND GENERAL

Miscellaneous

85 Bank accounts.

Where a solicitor keeps an account with a bank $[^{F1}$ or a building society] in pursuance of rules under section 32—

- (a) the bank [F2 or society] shall not incur any liability, or be under any obligation to make any inquiry, or be deemed to have any knowledge of any right of any person to any money paid or credited to the account, which it would not incur or be under or be deemed to have in the case of an account kept by a person entitled absolutely to all the money paid or credited to it; and
- (b) the bank [F2 or society] shall not have any recourse or right against money standing to the credit of the account, in respect of any liability of the solicitor to the bank, other than a liability in connection with the account.

Textual Amendments

- F1 Words inserted by Building Societies Act 1986 (c. 53, SIF 16), ss. 54(3)(a)(5), 120, Sch. 18 Pt. I para. 11(4)(a)
- F2 Words inserted by Building Societies Act 1986 (c. 53, SIF 16), ss. 54(3)(a)(5), 120, Sch. 18 Pt. I para. 11(4)(b)

Modifications etc. (not altering text)

- C1 S. 85 extended (1.1.1992) by Administration of Justice Act 1985 (c. 61, SIF 34), s. 9, Sch. 2 para. 31; S.I. 1991/2683, art. 2
- C2 S. 85 extended (1.1.1992) by S.I. 1991/2831, art. 1, 2

Status: Point in time view as at 01/10/2010.

Changes to legislation: There are currently no known outstanding effects for the Solicitors Act 1974, Section 85. (See end of Document for details)

- S. 85 extended (22.5.2000) by S.I. 2000/1119, regs. 1, 37(3), Sch. 4 para. 7(4) (as amended (1.7.2009) by The Legal Services Act 2007 (Registered European Lawyers) Order 2009 (S.I. 2009/1587), art. 3(7)(f))
- C3 S. 85 applied by Administration of Justice Act 1985 (c. 61), Sch. 2 para. 31A (as inserted (31.3.2009) by Legal Services Act 2007 (c. 29), ss. 177, 211, Sch. 16 para. 118 (with ss. 29, 192, 193)); S.I. 2009/503, art. 2(b)(ii)

Status:

Point in time view as at 01/10/2010.

Changes to legislation:

There are currently no known outstanding effects for the Solicitors Act 1974, Section 85.