Oil Taxation Act 1975 (c. 22)
SCHEDULE 7 – *Allowance of Abortive Exploration Expenditure*
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S C H E D U L E S

SCHEDULE 7

ALLOWANCE OF ABORTIVE EXPLORATION EXPENDITURE

1   (1) A claim for the allowance, in connection with an oil field,

[**F1**(a)   of any abortive exploration expenditure allowable under section 5 of this Act, or

(b)   of any exploration and appraisal expenditure allowable under section 5A of this Act], [**F2**or]

[**F3**(c)   of any research expenditure allowable under section 5B of this Act]

in the case of a participator in that field must be made by the participator to the Board, . . . **F4**

(2) Where a claim under this Schedule has been made and the participator by whom it was made subsequently discovers that an error or mistake has been made in the claim, he may make a supplementary claim . . . **F4**

(3) The provisions of Schedule 5 to this Act specified in the first column of the following Table shall apply in relation to a claim under this Schedule as they apply in relation to a claim under that Schedule, subject to any modifications specified in the second column of that Table and with the substitution, for references to the responsible person, of references to the participator by whom the claim under this Schedule is made and, for references to section 3 or 4 of this Act, of references to section 5 [**F5**or, as the case may be, section 5A [**F6**or section 5B]] of this Act.

TABLE

Provisions applied	*Modifications*
Paragraph	
2(6)	
3(1)	Omit paragraphs (b) and (c).
5(1)	Omit the words from "or the amount" to "(1)(b) of that paragraph" and paragraph (b).
5(3)	
5(4)	For the reference to all or any of the participators substitute a reference to the participator by whom the claim is made.
[**F7**5(5)	—]

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Changes to legislation: *There are currently no known outstanding effects for*
the Oil Taxation Act 1975, Paragraph 1. (See end of Document for details)

6(1)	For "one or both of the grounds" substitute " the ground ", and omit paragraph (b) and the words "or, as the case may be, claimed as so qualifying" (wherever occurring).
6(3)	Omit "sub-paragraph (1)(b) or sub-paragraph (2)", and for the words from "the corresponding" to "itself" substitute " the appeal ".
7	In sub-paragraph (1), omit the words from "or qualifies" to "2(9)(b)(ii) of this Act".
8	In sub-paragraph (2), omit the words from "or allowed by it" to "section 2(9)(b)(ii) of this Act".
[**F8**9]	[**F8**[**F9**In sub-paragraph (1C) omit paragraph (c)**]**. In sub-paragraph (2) omit paragraphs (b) and (c) [**F10**omit sub-paragraph (2A)**]**, in sub-paragraph (8) for the reference to all or any of the participators substitute a reference to the participator by whom the claim is made and in sub-paragraph (11) for "after 15th March 1983" substitute " on or after 17th March 1987 ".**]**

Textual Amendments

F1 Sch. 7 para. 1(1)(*a*)(*b*) substituted for words by Finance Act 1983 (c. 49), **s. 37(2)** and Sch. 8 Part II para. 6(1)

F2 Word inserted by Finance Act 1987 (c. 16), **s. 64(2)** and Sch. 13 Part II para. 5

F3 Sch. 7 para. 1(1)(*c*) inserted by Finance Act 1987 (c. 16), **s. 64(2)** and Sch. 13 Part II para. 5

F4 Words repealed by Finance Act 1983 (c. 49), **ss. 37(4)**, 48(5) and Sch. 10 Part III and deemed always to have been omitted

F5 Words inserted by Finance Act 1983 (c. 49), **s. 37(2)** and Sch. 8 Part II para. 6(2)

F6 Words inserted by Finance Act 1987 (c. 16), **s. 64(2)** and Sch. 13 Part II para. 5

F7 Word in Sch. 7 para. 1(3) inserted (1.4.2009) by The Transfer of Tribunal Functions and Revenue and Customs Appeals Order 2009 (S.I. 2009/56), art. 1(2), **Sch. 1 para. 84(2)**

F8 Words added by Finance Act 1987 (c. 16, SIF 63:1), **s. 67**

F9 Words inserted by Finance Act 1990 (c. 29, SIF 63:1), **s. 122(6)(a)**

F10 Words inserted by Finance Act 1990 (c. 29, SIF 63:1), **s. 122(6)(b)**

Status:
Point in time view as at 01/04/2009.

Changes to legislation:
There are currently no known outstanding effects for the Oil Taxation Act 1975, Paragraph 1.