

SCHEDULES

SCHEDULE 1

THE FARRIERS REGISTRATION COUNCIL

PART II

SUPPLEMENTARY PROVISIONS

- 7 The quorum at meetings of the Council shall be seven or such other number as the Council may determine.
- 8 The functions of the Council may be exercised notwithstanding vacancies in its membership, and its proceedings shall not be invalidated by any defect in the nomination of a member.
- 9 In addition to the Investigating Committee and the Disciplinary Committee authorised by this Act, the Council may set up one or more additional committees of the Council or one or more area councils for any particular part or parts of Great Britain to carry out, on behalf of the Council, such of its functions as the Council may determine, not being functions required by this Act to be carried out by the Council itself.
- 10 The Council shall appoint a registrar of the Council and such other officers and servants as it may determine.
- 11 The Council shall keep proper accounts of all sums received or paid by it, and proper records in relation to those accounts.
- 12 (1) The Council shall appoint auditors of the Council and shall cause its accounts to be audited annually by them and as soon as is practicable after the accounts for any period have been audited the Council shall cause them to be published.
- (2) A person shall not be qualified to be an auditor of the Council, unless he is either a member of one or more of the following bodies—
- (a) the Institute of Chartered Accountants in England and Wales ;
 - (b) the Institute of Chartered Accountants of Scotland;
 - (c) the Association of Certified Accountants ;
 - (d) the Institute of Chartered Accountants in Ireland;
 - (e) any other body of accountants established in the United Kingdom and for the time being recognised for the purposes of section 161(1)(a) of the Companies Act 1948 by the Secretary of State,
- or a person who is for the time being authorised by the Secretary of State under section 161(1)(b) of that Act as being a person with similar qualifications obtained outside the United Kingdom.
- (3) None of the following persons shall be qualified to be an auditor of the Council—
- (a) an officer or servant of the Council;

Status: This is the original version (as it was originally enacted).

- (b) a person who is a partner of or in the employment of an officer or servant of the Council;
- (c) a body corporate,

but a Scottish firm may act as auditor of the Council if each partner of the firm is qualified so to act. References in this sub-paragraph to an officer or servant shall be construed as not including references to an auditor.