



Statutory Corporations (Financial Provisions) Act 1975

CHAPTER 55

STATUTORY CORPORATIONS (FINANCIAL PROVISIONS) ACT 1975

- 1 Compensation to nationalised industries for losses due to price restraint
- 2 Provisions supplementary to s. 1
- 3 Borrowing powers of British Steel Corporation
- 4 Borrowing powers of National Bus Company
- 5 Miscellaneous provisions as to borrowing in public sector
- 6 Consultative and Consumers' Councils (electricity and gas)
- 7 Supplementary provisions
- 8 Citation

SCHEDULES

SCHEDULE 1 — Bodies corporate which may be compensated for Loss

SCHEDULE 2 — Bodies corporate affected by section 5 as to their Power to borrow in Currencies other than Sterling

SCHEDULE 3 — Consultative and Consumers' Councils

PART I — ELECTRICITY INDUSTRY

The Councils concerned

- 1 This Part of this Schedule applies to the Consultative Councils...

Council chairmen

- 2 There shall be paid to the chairman of a Council...
 3 If the Secretary of State so determines in the case...
 4 If a person in receipt of remuneration under that paragraph...
 5 In Part III of Schedule 1 to the House of...

Councils' administration, personnel etc.

- 6 A Council may, subject to the approval of the Secretary...
 7 The Secretary of State shall provide the Councils with funds...
 8 (1) There shall be paid such pensions, or arrangements shall...

Supplementary

- 9 (1) The consent of the Minister for the Civil Service...
 PART II — GAS INDUSTRY
 10 Schedule 3 to the Gas Act 1972 is amended in...
 11 In paragraph 2 of the Schedule— (a) for sub-paragraph (3)...
 12 For paragraph 3 of the Schedule substitute— (1) The payments to be
 made under paragraph 1 above—...
 13 In paragraph 7 of the Schedule for " the Corporation...

SCHEDULE 4 — Consequential Amendment of Enactments

The Hydro-Electric Development (Scotland) Act 1943 (c. 32)

- 1 In the Hydro-Electric Development (Scotland) Act 1943, in section 12
 —...

The Coal Industry Act 1965 (c. 82)

- 2 In the Coal Industry Act 1965, in section 1(2A) (inserted...

The Iron and Steel Act 1967 (c. 17)

- 3 In the Iron and Steel Act 1967—

The Gas and Electricity Act 1968 (c. 39)

- 4 In the Gas and Electricity Act 1968—

The Post Office Act 1969 (c. 48)

- 5 In the Post Office Act 1969, in section 35(3), for...

The Civil Aviation Act 1971 (c. 75)

- 6 In the Civil Aviation Act 1971— (a) in section 8,...

The Airports Authority Act 1972 (c. 8)

- 7 In the Airports Authority Act 1972, in section 2(1) for...

The Housing Act 1974 (c. 44)

- 8 In the Housing Act 1974, in section 7, for subsection...

SCHEDULE 5 — Repeals