

Social Security Pensions Act 1975

1975 CHAPTER 60

PART III

CONTRACTING-OUT

Contracted-out rates of contributions and benefits

29 Contracted-out rates of benefit

(1) Where for any period a person is entitled both—

- (a) to a Category A or Category B retirement pension, a widowed mother's allowance or a widow's pension ; and
- (b) to one or more guaranteed minimum pensions,

the weekly rate of the benefit mentioned in paragraph (a) above shall for that period be reduced by an amount equal to its additional component or, if less, an amount equal to the weekly rate or aggregate weekly rates of the pension or pensions mentioned in paragraph (b) above.

- (2) For the purposes of this section a person shall be treated as entitled to any guaranteed minimum pension to which he would have been entitled if a lump sum had not been paid instead of that pension under provisions included in a scheme by virtue of section 39 below or if that pension had not been forfeited under any such provisions.
- (3) References in this section to the weekly rate of a guaranteed minimum pension are references to that rate without any increase under section 35(6) below.