



Industry Act 1975

1975 CHAPTER 68

U.K.

An Act to establish a National Enterprise Board; to confer on the Secretary of State power to prohibit the passing to persons not resident in the United Kingdom of control of undertakings engaged in manufacturing industry, and power to acquire compulsorily the capital or assets of such undertakings where control has passed to such persons or there is a probability that it will pass; to amend the Industry Act 1972 and the Development of Inventions Act 1967; to make provision for the disclosure of information relating to manufacturing undertakings to the Secretary of State or the Minister of Agriculture, Fisheries and Food, and to trade unions; and for connected purposes. [12th November 1975]

Commencement Information

II Act not in force at Royal Assent see [s. 39\(6\)](#); Act wholly in force at 20.11.1975

^{F1}**PART I** **U.K.**

NATIONAL ENTERPRISE BOARD

Textual Amendments

F1 [Pt. I, s. 1](#) repealed (1.7.1996) and [Pt. I, ss. 2 - 10](#) repealed (6.1.1992) by [British Technology Group Act 1991](#) (c. 66, SIF 64), [s. 17\(2\)](#), [Sch. 2](#), [Pts.I,III](#); [S.I. 1991/2721](#), [art. 2](#); [S.I. 1996/1448](#), [art. 2](#)

Status: Point in time view as at 01/10/1992.
Changes to legislation: There are currently no known outstanding effects for the Industry Act 1975. (See end of Document for details)

F2 Establishment of Board

Textual Amendments
F2 S. 1 repealed (1.7.1996) and ss. 2 - 7 repealed (6.1.1992) by [British Technology Group Act 1991](#) (c. 66, SIF 64), s. 17(2), [Sch. 2](#), Pt.I &III; S.I. 1991/2721, [art. 2](#); S.I. 1996/1448, [art. 2](#)

1 The National Enterprise Board. U.K.

- (1) There shall be a body to be called the National Enterprise Board (in this Act referred to as “the Board”) having the functions specified in the following provisions of this Act.
- (2) The Board shall consist of a chairman and not less than eight nor more than [^{F3}twelve] other members.
- (3) The chairman and other members of the Board shall be appointed by the Secretary of State.
- (4) The Secretary of State may appoint one or more of the Board’s members to be deputy chairman or deputy chairmen.
- (5) The Board, with the approval of the Secretary of State, may appoint a chief executive of the Board.
- (6) It is hereby declared that the Board shall not be regarded as the servant or agent of the Crown, or as enjoying any status immunity or privilege of the Crown, and that the Board’s property is not to be regarded as the property of, or property held on behalf of, the Crown.
- (7) The Board shall not be exempt, except as provided by paragraph 18 of Schedule 1 below, from any tax, duty, rate, levy or other charge whatsoever, whether general or local.
- (8) ^{F4}
- (9) Schedules 1 and 2 to this Act shall have effect.

Textual Amendments
F3 Word substituted by [Industry Act 1980](#) (c. 33, SIF 64), s. 7(1)(a)
F4 Ss. 1(8), 4 repealed by [Industry Act 1980](#) (c. 33, SIF 64), [Sch. 2](#)

Modifications etc. (not altering text)
C1 S. 1(2) amended (6.1.1992) (*temp.*) by [British Technology Group Act 1991](#) (c. 66, SIF 64), s. 17(3), [Sch. 3](#), para.1; S.I. 1991/2721, [art. 2](#).

F52 **U.K.**

Textual Amendments
F5 S. 2 repealed (6.1.1992) by [British Technology Group Act 1991](#) (c. 66, SIF 64), s. 17(2), [Sch. 2](#), Pt. I; S.I. 1991/2721, [art. 2](#).

Status: Point in time view as at 01/10/1992.
Changes to legislation: There are currently no known outstanding effects for the Industry Act 1975. (See end of Document for details)

F63 **U.K.**

Textual Amendments

F6 S. 3 repealed (6.1.1992) by British Technology Group Act 1991 (c. 66, SIF 64), s. 17(2), **Sch. 2**, Pt. I; S.I. 1991/2721, **art.2**.

4 **F7** **U.K.**

Textual Amendments

F7 Ss. 1(8), 4 repealed by Industry Act 1980 (c. 33, SIF 64), **Sch. 2**

F85 **U.K.**

Textual Amendments

F8 S. 5 repealed (6.1.1992) by British Technology Group Act 1991 (c. 66, SIF 64), s. 17(2), **Sch. 2**, Pt. I; S.I. 1991/2721, **art. 2**.

F96 **U.K.**

Textual Amendments

F9 S. 6 repealed (6.1.1992) by British Technology Group Act 1991 (c. 66, SIF 64), s. 17(2), **Sch. 2**, Pt. I; S.I. 1991/2721, **art. 2**.

F107 **U.K.**

Textual Amendments

F10 S. 7 repealed (6.1.1992) by British Technology Group Act 1991 (c. 66, SIF 64), s. 17(2), **Sch. 2**, Pt.I; S.I. 1991/2721, **art. 2**.

F11 . . .

Textual Amendments

F11 Ss. 8 - 10 repealed (6.1.1992) by British Technology Group Act 1991 (c. 66, SIF 64), **s. 17(2)**, , Sch. 2, Pt.I; S.I. 1991/2721, **art. 2**.

Status: Point in time view as at 01/10/1992.

Changes to legislation: There are currently no known outstanding effects for the Industry Act 1975. (See end of Document for details)

F12⁸ **U.K.**

Textual Amendments

F12 S. 8 repealed (6.1.1992) by [British Technology Group Act 1991 \(c. 66, SIF 64\)](#), s. 17(2), [Sch. 2, Pt. I](#); [S.I. 1991/2721](#), [art.2](#).

F13⁹ **U.K.**

Textual Amendments

F13 S. 9 repealed (6.1.1992 subject to saving in [S.I. 1992/8](#), [arts. 3, 4](#)) by [British Technology Group Act 1991 \(c. 66, SIF 64\)](#), s. 17(2), [Sch. 2, Pt.I](#); [S.I. 1991/2721](#), [art. 2](#).

F14¹⁰ **U.K.**

Textual Amendments

F14 S. 10 repealed (6.1.1992) by [British Technology Group Act 1991 \(c. 66, SIF 64\)](#), s. 17(2), [Sch. 2, Pt. I](#); [S.I. 1991/2721](#), [art. 2](#).

PART II U.K.

POWERS IN RELATION TO TRANSFERS OF CONTROL OF IMPORTANT
MANUFACTURING UNDERTAKINGS TO NON-RESIDENTS

11 General extent of powers in relation to control of important manufacturing undertakings. U.K.

(1) The powers conferred by this Part of this Act shall have effect in relation to changes of control of important manufacturing undertakings.

(2) In this Part of this Act—

“important manufacturing undertaking” means an undertaking which, in so far as it is carried on in the United Kingdom, is wholly or mainly engaged in manufacturing industry and appears to the Secretary of State to be of special importance to the United Kingdom or to any substantial part of the United Kingdom.

12 Meaning of “change of control”. U.K.

(1) There is a change of control of an important manufacturing undertaking for the purposes of this Part of this Act only upon the happening of a relevant event.

(2) In subsection (1) above “relevant event” means any event as a result of which—

(a) the person carrying on the whole or part of the undertaking ceases to be resident in the United Kingdom;

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- (b) a person not resident in the United Kingdom acquires the whole or part of the undertaking;
 - (c) a body corporate resident in the United Kingdom but controlled by a person not so resident acquires the whole or part of the undertaking;
 - (d) a person not resident in the United Kingdom becomes able to exercise or control the exercise of the first, second or third qualifying percentage of votes in a body corporate carrying on the whole or part of the undertaking or in any other body corporate which is in control of such a body; or
 - (e) a person resident in the United Kingdom and able to exercise or control the exercise of the first, second or third qualifying percentage of votes in a body corporate carrying on the whole or part of the undertaking or in any other body corporate which is in control of such a body ceases to be resident in the United Kingdom.
- (3) For the purposes of subsection (2) above—
- (a) a body corporate or individual entitled to cast 30 per cent. or more of the votes that may be cast at any general meeting of a body corporate is in control of that body; and
 - (b) control of a body corporate which has control of another body corporate gives control of the latter body.
- (4) Any power to direct the holder of shares or stock in a body corporate as to the exercise of his votes at a general meeting of that body corporate is to be treated as entitlement to cast the votes in respect of the shares or stock in question.
- (5) Two or more persons acting together in concert may be treated as a single person for the purposes of any provision of this Part of this Act relating to change of control.
- (6) For the purposes of this Part of this Act—
- (a) the first qualifying percentage of votes is 30 per cent.;
 - (b) the second qualifying percentage is 40 per cent.; and
 - (c) the third qualifying percentage is 50 per cent.;
- and the references to votes in this subsection are references to votes that may be cast at a general meeting.

13 Power to make orders. **U.K.**

- (1) If it appears to the Secretary of State—
- (a) that there is a serious and immediate probability of a change of control of an important manufacturing undertaking; and
 - (b) that that change of control would be contrary to the interests of the United Kingdom, or contrary to the interests of any substantial part of the United Kingdom,
- he may by order (in this Part of this Act referred to as a “prohibition order”) specify the undertaking and—
- (i) prohibit that change of control; and
 - (ii) prohibit or restrict the doing of things which in his opinion would constitute or lead to it;
- and may make such incidental or supplementary provision in the order as appears to him to be necessary or expedient.

Status: Point in time view as at 01/10/1992.

Changes to legislation: There are currently no known outstanding effects for the Industry Act 1975. (See end of Document for details)

- (2) Subject to subsection (3) below, if—
- (a) the conditions specified in paragraphs (a) and (b) of subsection (1) above are satisfied, or
 - (b) a prohibition order has been made in relation to an important manufacturing undertaking, or
 - (c) the Secretary of State has learnt of circumstances which appear to him to constitute a change of control of an important manufacturing undertaking, occurring on or after 1st February 1975, and is satisfied that that change is contrary to the interests of the United Kingdom, or contrary to the interests of any substantial part of the United Kingdom,
- the Secretary of State may by order made with the approval of the Treasury (in this Part of this Act referred to as a “vesting order”) direct that on a day specified in the order—
- (i) share capital and loan capital to which this subsection applies, or
 - (ii) any assets which are employed in the undertaking,
- shall vest in ^{F15} . . . in himself or in nominees for ^{F15} . . . himself and may make such incidental or supplementary provision in the order as appears to him to be necessary or expedient.
- (3) A vesting order may only be made if the Secretary of State is satisfied that the order is necessary in the national interest and that, having regard to all the circumstances, that interest cannot, or cannot appropriately, be protected in any other way.
- (4) The share capital and loan capital to which subsection (2) above applies are—
- (a) in any case where the Secretary of State considers that the interests mentioned in subsection (2)(c) above cannot, or cannot appropriately, be protected unless all the share capital of any relevant body corporate vests by virtue of the order, the share capital of that body corporate, together with so much (if any) of the loan capital of that body as may be specified in the order,
 - (b) in any other case, that part of the share capital of any relevant body corporate which, at the time that the draft of the order is laid before Parliament under section 15(3) below, appears to the Secretary of State to be involved in the change of control.
- (5) In this section “relevant body corporate” means—
- (a) a body corporate incorporated in the United Kingdom carrying on in the United Kingdom as the whole or the major part of its business there the whole or part of an important manufacturing undertaking, or
 - (b) a body corporate incorporated in the United Kingdom—
 - (i) which is the holding company of a group of companies carrying on in the United Kingdom as the whole or the major part of their business there the whole or part of an important manufacturing undertaking, and
 - (ii) as to which one of the conditions specified in subsection (6) below is satisfied.
- (6) The conditions mentioned in subsection (5) above are—
- (a) that it appears to the Secretary of State that there is a serious and immediate probability of the happening of an event in relation to the company which would constitute a change of control of the undertaking, or

Status: Point in time view as at 01/10/1992.

Changes to legislation: There are currently no known outstanding effects for the Industry Act 1975. (See end of Document for details)

- (b) that the Secretary of State has learnt of circumstances relating to the company which appear to him to constitute a change of control of the undertaking on or after 1st February 1975.

Textual Amendments

F15 Words in s. 13(2) repealed (6.1.1992) by [British Technology Group Act 1991 \(c. 66, SIF 64\)](#), s. 17(2), [Sch. 2, Pt. I](#); S.I. 1991/2721, [art. 2](#).

14 Notices to extend vesting orders to other holdings. U.K.

- (1) Where 30 per cent. or more of the share capital of the body corporate vests in the Secretary of State ^{F16} . . . by virtue of a vesting order, the Secretary of State shall serve on the holders of all the share capital that does not so vest, and on any other persons who to his knowledge have a present or prospective right to subscribe for share capital of the body corporate, within 28 days of the making of the order, a notice informing them of the making of the order and of the right of each of them to require the order to extend to the share capital or rights held by him.
- (2) The recipient of a notice under subsection (1) above may, within three months of the date of the notice, serve on the Secretary of State a counter-notice requiring the order to extend to the share capital or rights held by the recipient in the body corporate.
- (3) A vesting order shall have effect, from the date of a counter-notice, as if the share capital or rights specified in the notice had been specified in the vesting order.
- (4) Subsections (1) to (3) above shall have the same effect in relation to share capital vesting in nominees for the Secretary of State ^{F16} . . . as in relation to share capital vesting as mentioned in those subsections.

Textual Amendments

F16 Words in s. 14(1)(4) repealed (6.1.1992) by [British Technology Group Act 1991 \(c. 66, SIF 64\)](#), s. 17(2), [Sch. 2, Pt. I](#); S.I. 1991/2721, [art. 2](#).

15 Parliamentary control of orders. U.K.

- (1) A prohibition order shall be laid before Parliament after being made, and the order shall cease to have effect at the end of the period of 28 days beginning on the day on which it was made (but without prejudice to anything previously done by virtue of the order or to the making of a new order) unless during that period it is approved by resolution of each House of Parliament.
- (2) In reckoning the period mentioned in subsection (1) above no account shall be taken of any time during which Parliament is dissolved or prorogued or during which both Houses are adjourned for more than four days.
- (3) A vesting order shall not be made unless a draft of the order has been laid before and approved by resolution of each House of Parliament.
- (4) A draft of a vesting order shall not be laid before Parliament—

Status: Point in time view as at 01/10/1992.

Changes to legislation: There are currently no known outstanding effects for the Industry Act 1975. (See end of Document for details)

- (a) in a case such as is mentioned in paragraph (a) of section 13(2) above, after the end of a period of three months from the service of a notice under section 16(7) below of the Secretary of State's intention to lay the draft before Parliament;
 - (b) in a case such as is mentioned in paragraph (b) of that subsection, after the end of a period of three months from the making of the prohibition order, unless such circumstances as are mentioned in paragraph (a) or (c) of that subsection exist at the time when the draft of the order is laid before Parliament under subsection (3) above, and
 - (c) in a case such as is mentioned in paragraph (c) of that subsection, after the end of a period of three months from the date on which the Secretary of State learnt of circumstances such as are mentioned in that paragraph.
- (5) On the expiry of 28 days from the laying of the draft of a vesting order in a House of Parliament the order shall proceed in that House, whether or not it has been referred to a Committee under Standing Orders of that House relating to Private Bills, as if its provisions would require to be enacted by a Public Bill which cannot be referred to such a Committee.
- (6) In reckoning, for purposes of proceedings in either House of Parliament, the period mentioned in subsection (5) above, no account shall be taken of any time during which Parliament is dissolved or prorogued or during which that House is adjourned for more than four days.

16 Contents of vesting order. **U.K.**

- (1) Without prejudice to the generality of section 13(2) above, a vesting order may contain provisions by virtue of which rights, liabilities or incumbrances to which assets or capital which will vest by virtue of the order are subject—
- (a) will be extinguished in consideration of the payment of compensation as provided under section 19 below, or
 - (b) will be transferred to the Secretary of State ^{F17} . . . , or
 - (c) will be charged on the compensation under section 19 below.
- (2) A vesting order which provides for the vesting of assets employed in an undertaking may prohibit or set aside any transfer of assets so employed or of any right in respect of such assets.
- (3) A vesting order may include such provisions as the Secretary of State considers necessary or expedient to safeguard—
- (a) any capital which will vest by virtue of the order; and
 - (b) any assets—
 - (i) of a body corporate whose capital will so vest
 or
 - (ii) of any subsidiary of such a body corporate;
 and may in particular, but without prejudice to the generality of this subsection, prohibit or set aside the transfer of any such capital or assets or any right in respect of such capital or assets.
- (4) A vesting order setting aside a transfer of capital or a transfer of assets such as are mentioned in subsection (2) above shall entitle the Secretary of State ^{F17} . . . to recover the capital or assets transferred.

Status: Point in time view as at 01/10/1992.

Changes to legislation: There are currently no known outstanding effects for the Industry Act 1975. (See end of Document for details)

- (5) A vesting order setting aside a transfer of assets such as are mentioned in subsection (3) (b) above shall entitle the body corporate or subsidiary to recover the assets transferred.
- (6) Any vesting order setting aside a transfer shall give the person entitled to recover the capital or assets a right to be compensated in respect of the transfer.
- (7) The transfers to which this section applies include transfers made before the draft of the order is laid before Parliament but after the Secretary of State has served notice on the person concerned of his intention to lay a draft order.
- (8) In subsection (7) above “the person concerned” means—
 - (a) in the case of an order such as is mentioned in paragraph (i) of section 13(2) above, the relevant body corporate, and
 - (b) in the case of an order such as is mentioned in paragraph (ii) of that subsection, the person carrying on the undertaking.
- (9) The Secretary of State shall publish a copy of any such notice in the London Gazette, the Edinburgh Gazette and the Belfast Gazette as soon as practicable after he has served it.

Textual Amendments

- F17** Words in s. 16(1)(b)(4) repealed (6.1.1992) by [British Technology Group Act 1991 \(c. 66, SIF 64\)](#), s. 17(2), [Sch. 2, Pt. I](#); [S.I. 1991/2721](#), [art. 2](#).

17 Remedies for contravention of prohibition orders. **U.K.**

- (1) No criminal proceedings shall lie against any person on the ground that he has committed, or aided, abetted, counselled or procured the commission of, or conspired or attempted to commit, or incited others to commit, any contravention of a prohibition order.
- (2) Nothing in subsection (1) above shall limit any right of any person to bring civil proceedings in respect of any contravention or apprehended contravention of a prohibition order, and (without prejudice to the generality of the preceding words) compliance with any such order shall be enforceable by civil proceedings by the Crown for an injunction or interdict or for any other appropriate relief.

18 Territorial scope of orders. **U.K.**

- (1) Nothing in a prohibition order shall have effect so as to apply to any person in relation to his conduct outside the United Kingdom unless he is—
 - (a) a citizen of the United Kingdom and Colonies or,
 - (b) a body corporate incorporated in the United Kingdom or,
 - (c) a person carrying on business in the United Kingdom either alone or in partnership with one or more other persons,
 but in a case falling within paragraph (a), (b) or (c) above, any such order may extend to acts or omissions outside the United Kingdom.
- (2) For the purposes of this Part of this Act a body corporate shall be deemed not to be resident in the United Kingdom if it is not incorporated in the United Kingdom.

Status: Point in time view as at 01/10/1992.

Changes to legislation: There are currently no known outstanding effects for the Industry Act 1975. (See end of Document for details)

19 Compensation orders. **U.K.**

- (1) No vesting order shall be made until there has also been laid before both Houses of Parliament an order (in this Part of this Act referred to as a “compensation order”) providing for the payment of compensation for the acquisition of the capital or assets and for any extinguishment or transfer of rights, liabilities or encumbrances in question.
- (2) A compensation order shall be subject to special parliamentary procedure.
- (3) A compensation order—
 - (a) shall identify the persons or descriptions of persons to be paid compensation and determine their rights and duties in relation to any compensation paid to them;
 - (b) shall specify the manner in which compensation is to be paid;
 - (c) shall provide for the payment of interest on compensation in respect of the relevant period;
 - (d) may make different provision in relation to different descriptions of capital or assets and different rights, liabilities or incumbrances; and
 - (e) may contain incidental and supplementary provisions;
 and in paragraph (c) above “the relevant period” means—
 - (i) in relation to capital or assets, the period commencing with the date on which the capital or assets vest in ^{F18} . . . the Secretary of State or their or his nominees and ending with the date of payment of compensation; and
 - (ii) in relation to rights, liabilities and incumbrances, the period commencing with the date on which they are extinguished and ending on the date of payment.
- (4) Compensation may be paid—
 - (a) out of moneys provided by Parliament, or
 - (b) by the issue of government stock (that is to say, stock the principal whereof and the interest whereon is charged on the National Loans Fund with recourse to the Consolidated Fund),
 and the power conferred by subsection (3)(b) above is a power to provide for compensation by one or both of the means specified in this subsection.
- (5) The proviso to section 6(2) of the ^{M1}Statutory Orders (Special Procedure) Act 1945 (power to withdraw an order or submit it to Parliament for further consideration by means of a Bill for its confirmation) shall have effect in relation to compensation orders as if for the words “may by notice given in the prescribed manner, withdraw the order or may” there were substituted the word “shall”.

Textual Amendments

F18 Words in s. 19(3)(i) repealed (6.1.1992) by [British Technology Group Act 1991 \(c. 66, SIF 64\)](#), s. 17(2), [Sch. 2, Pt. 1](#); [S.I. 1991/2721](#), [art. 2](#).

Marginal Citations

M1 [1945 c. 18 \(9 & 10 Geo. 6\)](#).

Status: Point in time view as at 01/10/1992.

Changes to legislation: There are currently no known outstanding effects for the Industry Act 1975. (See end of Document for details)

20 Arbitration of disputes relating to vesting and compensation orders. U.K.

- (1) Any dispute to which this section applies shall be determined under Schedule 3 to this Act.
- (2) Where any such dispute has been submitted to a tribunal constituted under that Schedule, any other dispute to which this section applies shall be determined by the same tribunal.
- (3) This section applies to a dispute which arises out of a vesting order or a compensation order and to which one of the parties is the Secretary of State^{F19} . . . or a body corporate the whole or part of whose share capital has vested by virtue of the order in either of them or in nominees for either of them—
 - (a) if the provisions of the order require it to be submitted to arbitration; or
 - (b) if one of the parties wishes it to be so submitted;and where this section applies to a dispute which arises out of an order, it also applies to any dispute which arises out of a related order.
- (4) A vesting order and a compensation order are related for the purposes of this section if they relate to the same capital or assets.

Textual Amendments

F19 Words in s. 20(3) repealed (6.1.1992) by [British Technology Group Act 1991 \(c. 66, SIF 64\)](#), s. 17(2), [Sch. 2, Pt.I](#); [S.I. 1991/2721](#), [art. 2](#).

PART III U.K.

PLANNING AGREEMENTS ETC.

21^{F20} **U.K.**

Textual Amendments

F20 Ss. 10(3), 21 repealed by [Industry Act 1980 \(c. 33, SIF 64\)](#), [Sch. 2](#)

22^{F21} **U.K.**

Textual Amendments

F21 S. 22 repealed by [Industrial Development Act 1982 \(c. 52, SIF 64\)](#), [Sch. 2 Pt. I](#), [Sch. 3](#)

23 Increase in limit on credits. U.K.

In subsection (3) of section 10 of the Industry Act 1972 (construction credits for ships and offshore installations) for “£1,400 million” there shall be substituted “£1,800 million”.

Status: Point in time view as at 01/10/1992.
Changes to legislation: There are currently no known outstanding effects for the Industry Act 1975. (See end of Document for details)

Modifications etc. (not altering text)

- C2** The text of ss. 23–26, 39(3), Sch. 1 para. 11, Sch. 3 paras. 9, 10 and Schedule 8 is in the form in which it was originally enacted: it was not reproduced in Statutes in Force and does not reflect any amendments or repeals which may have been made prior to 1.2.1991.

24 Renewal of guarantees. U.K.

(1) In subsections (2) and (6) of that section, after the words “subsection (1)” there shall be inserted the words “or (7A)”.

(2) After subsection (7) there shall be inserted the following subsections:—

“(7A) The Secretary of State, with the consent of the Treasury, may renew—

- (a) any guarantee given under section 7 of the Shipbuilding Industry Act 1967, and
- (b) any guarantee given under this section, including a guarantee previously renewed by virtue of this subsection, on the transfer of any liability to which it relates, or of part of any such liability, from a body corporate such as is mentioned in subsection (1) above to another such body corporate in the same group.

(7B) Two bodies corporate are in the same group for the purpose of subsection (7A) above if one is the other’s holding company or both are subsidiaries of a third body corporate.”

(3) At the end of subsection (9) there shall be added the words “and ‘holding company’ and subsidiary have the meanings assigned to them for the purposes of the Companies Act 1948 by section 154 of that Act, or for the purposes of the Companies Act (Northern Ireland) 1960 by section 148 of that Act.”.

Modifications etc. (not altering text)

- C3** The text of ss. 23–26, 39(3), Sch. 1 para. 11, Sch. 3 paras. 9, 10 and Schedule 8 is in the form in which it was originally enacted: it was not reproduced in Statutes in Force and does not reflect any amendments or repeals which may have been made prior to 1.2.1991.

25 Grants to supplement interest. U.K.

After the said section 10 there shall be inserted the following section:—

“10A Interest grants.

—The Secretary of State, with the consent of the Treasury, may make a grant, on such terms and conditions as he may determine, to any person who is or has been a creditor in respect of principal money the payment of which has been guaranteed under section 10 above or section 7 of the Shipbuilding Industry Act 1967, for the purpose of supplementing the interest receivable or received by him on that principal money (including interest for periods before the coming into force of this Act).”

Status: Point in time view as at 01/10/1992.
Changes to legislation: There are currently no known outstanding effects for the Industry Act 1975. (See end of Document for details)

Modifications etc. (not altering text)

C4 The text of ss. 23–26, 39(3), Sch. 1 para. 11, Sch. 3 paras. 9, 10 and Schedule 8 is in the form in which it was originally enacted: it was not reproduced in Statutes in Force and does not reflect any amendments or repeals which may have been made prior to 1.2.1991.

F22 . . .

Textual Amendments

F22 S. 26 repealed (6.1.1992) by British Technology Group Act 1991 (c. 66, SIF 64), s. 17(2), **Sch. 2**, Pt.I; S.I. 1991/2721, **art.2**.

F23 **26** **U.K.**

Textual Amendments

F23 S. 26 repealed (6.1.1992) by British Technology Group Act 1991 (c. 66, SIF 64), s. 17(2), **Sch. 2**, Pt.I; S.I. 1991/2721, **art. 2**.

PART IV U.K.

DISCLOSURE OF INFORMATION

Disclosure by Government

27 Disclosure of information by Government. U.K.

Ministers of the Crown and the Treasury shall publish, make available and provide access to information and analysis as specified in Schedule 5 to this Act.

28— **F24 U.K.**
34.

Textual Amendments

F24 Ss. 28–34 repealed by Industry Act 1980 (c. 33, SIF 64), **Sch. 2**

Status: Point in time view as at 01/10/1992.

Changes to legislation: There are currently no known outstanding effects for the Industry Act 1975. (See end of Document for details)

PART V U.K.

GENERAL AND SUPPLEMENTARY

35 Expenses. U.K.

Any expenses of the Secretary of State or the Minister of Agriculture, Fisheries and Food incurred in consequence of the provisions of this Act, including any increase attributable to those provisions in sums payable under any other Act, shall be defrayed out of money provided by Parliament.

36 Service of documents. U.K.

- (1) Any notice or other document required or authorised by or by virtue of this Act to be served on any person may be served on him either by delivering it to him or by leaving it at his proper address or by sending it by post.
- (2) Any notice or other document so required or authorised to be served on a body corporate or a firm shall be duly served if it is served on the secretary or clerk of that body or a partner of that firm.
- (3) For the purposes of this section, and of [F25 section 7 of the Interpretation Act 1978] in its application to this section, the proper address of a person, in the case of a secretary or clerk of a body corporate, shall be that of the registered or principal office of that body, in the case of a partner of a firm shall be that of the principal office of the firm, and in any other case shall be the last known address of the person to be served.

Textual Amendments

F25 Words substituted by virtue of Interpretation Act 1978 (c. 30, SIF 115:1), s. 25(2)

37 Interpretation. U.K.

- (1) In this Act, unless the context otherwise requires—
 -^{F26}
 - “enactment” includes an enactment of the Parliament of Northern Ireland or the Northern Ireland Assembly;
 - “holding company” means a holding company as defined by [F27 section 736 of the Companies Act 1985] or [F28 Article 4 of the Companies (Northern Ireland) Order 1986];
 - “industry” includes any description of commercial activity, and any section of an industry, and “industrial” has a corresponding meaning;
 - “manufacturing industry” means, subject to subsection (3) below, activities which are described in any of the minimum list headings in Orders III to XIX (inclusive) of the Standard Industrial Classification;
 -^{F29}
 - [F30 “Standard Industrial Classification” means the revised edition published by Her Majesty’s Stationery Office in 1968 of the publication of that name prepared by the Central Statistical Office [F31 of the Chancellor of the Exchequer];]
 - “subsidiary” means a subsidiary as defined by [F32 section 736 of the Companies Act 1985] or [F33 Article 4 of the Companies (Northern Ireland) Order 1986];

Status: Point in time view as at 01/10/1992.

Changes to legislation: There are currently no known outstanding effects for the Industry Act 1975. (See end of Document for details)

F26

F34(2)

- (3) In determining the extent to which an undertaking is engaged in manufacturing industry, the following activities shall be treated as manufacturing industry so far as they relate to products manufactured or to be manufactured by the undertaking—
- research,
 - transport,
 - distribution,
 - repair and maintenance of machinery.
 - sales and marketing,
 - storage,
 - mining and quarrying,
 - production and distribution of energy and heating,
 - administration,
 - training of staff,
 - packaging.

F35(4)

- (5) Except in so far as the context otherwise requires, any reference in this Act to an enactment shall be construed as a reference to that enactment as amended, applied or extended by or under any other enactment, including this Act.

Textual Amendments

- F26** Definitions of "accounting year" and "wholly owned subsidiary" repealed (6.1.1992) by [British Technology Group Act 1991 \(c. 66, SIF 64\)](#), s. 17(2), [Sch. 2, Pt. I](#); S.I. 1991/2721, [art. 2](#).
- F27** Words substituted by [Companies Consolidation \(Consequential Provisions\) Act 1985 \(c. 9, SIF 27\)](#), [Sch. 2](#).
- F28** Words substituted by S.I. 1986/1035, art. 23, [Sch. 1 Pt. II](#).
- F29** Definitions repealed by [Industry Act 1980 \(c. 33, SIF 64\)](#), [Sch. 2](#).
- F30** Definition substituted (E.W.)(S.) by [Co-operative Development Agency and Industrial Development Act 1984 \(c. 57\)](#), SIF 64), Sch. 1 Pt. II para. 1.
- F31** Words inserted by S.I. 1989/992, art. 6(4), [Sch. 2 para. 2](#).
- F32** Words substituted by [Companies Consolidation \(Consequential Provisions\) Act 1985 \(c. 9, SIF 27\)](#), [Sch. 2](#).
- F33** Words substituted by S.I. 1986/1035, art. 23, [Sch. 1 Pt. II](#).
- F34** S. 37(2) repealed (6.1.1992) by [British Technology Group Act 1991 \(c. 66, SIF 64\)](#), s. 17(2), [Sch. 2, Pt. I](#); S.I. 1991/2721, [art. 2](#).
- F35** S. 37(4) repealed (6.1.1992) by [British Technology Group Act 1991 \(c. 66, SIF 64\)](#), s. 17(2), [Sch. 2, Pt. I](#); S.I. 1991/2721, [art. 2](#).

38 Orders. **U.K.**

- (1) Any power to make an order conferred by this Act shall be exercisable by statutory instrument.
- (2) Any power to make an order conferred by any provision of this Act shall include power to make an order varying or revoking any order previously made under that provision.

Status: Point in time view as at 01/10/1992.

Changes to legislation: There are currently no known outstanding effects for the Industry Act 1975. (See end of Document for details)

- (3) It is hereby declared that any power of giving directions or making determinations conferred on the Secretary of State by any provision of this Act includes power to vary or revoke directions or determinations given or made under that provision.

39 Citation etc. **U.K.**

- (1) This Act may be cited as the Industry Act 1975.
- (2) ^{F36}
- (3) The enactments specified in Schedule 8 to this Act are repealed to the extent mentioned in column 3 of that Schedule.
- (4) It is hereby declared that this Act extends to Northern Ireland.
- (5) Notwithstanding the provisions—
- (a) of section 12(3) of the ^{M2}Statutory Orders (Special Procedure) Act 1945, . . . ^{F37}
- (b) ^{F38}
- the former Act shall apply to any compensation order which extends to Northern Ireland, . . . ^{F39}
- (6) This Act shall come into force on such day as the Secretary of State may by order made by statutory instrument appoint.
- (7) An order under subsection (6) above may appoint different days for different provisions and for different purposes.

Textual Amendments

- F36** S. 39(2) repealed by Industrial Development Act 1982 (c. 52, SIF 64), Sch. 2 Pt. I, Sch. 3
- F37** Word repealed by Industry Act 1980 (c. 33, SIF 64), Sch. 2
- F38** S. 39(5)(b) repealed by Industry Act 1980 (c. 33, SIF 64), Sch. 2
- F39** Words repealed by Industry Act 1980 (c. 33, SIF 64), Sch. 2

Modifications etc. (not altering text)

- C5** The text of ss. 23–26, 39(3), Sch. 1 para. 11, Sch. 3 paras. 9, 10 and Schedule 8 is in the form in which it was originally enacted: it was not reproduced in Statutes in Force and does not reflect any amendments or repeals which may have been made prior to 1.2.1991.
- C6** Power of appointment conferred by s. 39(6) fully exercised: S.I. 1975/1881

Marginal Citations

- M2** 1945 c. 18 (9 & 10 Geo. 6).

Status: Point in time view as at 01/10/1992.

Changes to legislation: There are currently no known outstanding effects for the Industry Act 1975. (See end of Document for details)

SCHEDULES

^{F40}SCHEDULE 1 U.K.

Section 1.

THE NATIONAL ENTERPRISE BOARD

Textual Amendments

F40 Sch. 1 paras. 1 - 6, 11 - 17 repealed (1.7.1996) and paras. 7 - 10, 18 - 20 repealed (6.1.1992) by [British Technology Group Act 1991 \(c. 66, SIF 64\)](#), s. 17(2), [Sch. 2, Pts. I,III; S.I. 1991/2721, art. 2; S.I. 1996/1448, art. 2](#)

Appointment and tenure of members

- 1 It shall be the duty of the Secretary of State—
 - (a) to satisfy himself, before he appoints a person to be a member of the Board, that he will have no such financial or other interest as is likely to affect prejudicially the performance of his functions as a member; and
 - (b) to satisfy himself from time to time with respect to each member that he has no such interest;and a person who is a member or whom the Secretary of State proposes to appoint as a member shall, whenever requested by the Secretary of State to do so, furnish the Secretary of State with such information as he may specify with a view to carrying out his duty under this paragraph.
- 2 Subject to the following provisions of this Schedule, a person shall hold and vacate office as a member or the chairman or a deputy chairman of the Board in accordance with the terms of the instrument appointing him to that office.
- 3 A person may at any time resign his office as a member or the chairman or a deputy chairman by giving to the Secretary of State a signed notice in writing stating that he resigns that office.
- 4 Where a member becomes or ceases to be the chairman or a deputy chairman, the Secretary of State may vary the terms of the instrument appointing him a member so as to alter the date on which he is to vacate office as a member.
- 5 If the chairman or a deputy chairman ceases to be a member, he shall cease to be the chairman or a deputy chairman, as the case may be.

Status: Point in time view as at 01/10/1992.
Changes to legislation: There are currently no known outstanding effects for the Industry Act 1975. (See end of Document for details)

- 6 (1) If the Secretary of State is satisfied that a member—
 - (a) has been absent from meetings of the Board for a period longer than three consecutive months without the permission of the board; or
 - (b) has become bankrupt or made an arrangement with his creditors; or
 - (c) is incapacitated by physical or mental illness; or
 - (d) is otherwise unable or unfit to discharge the functions of a member,
 the Secretary of State may declare his office as a member vacant, and shall notify the declaration in such manner as he thinks fit; and thereupon the office shall become vacant.

- (2) In the application of sub-paragraph (1) above to Scotland, for the references in paragraph (b) to a member’s having become bankrupt and to a member’s having made an arrangement with his creditors there shall be substituted respectively a reference to sequestration of a member’s estate having been awarded and to a member’s having made a trust deed for behoof of his creditors or a composition contract.

F41 . . .

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Textual Amendments

F41 Sch. 1 paras 7 - 10 repealed (6.1.1992) by [British Technology Group Act 1991 \(c. 66, SIF 64\), s. 17\(2\), Sch. 2 Pt. I; S.I. 1991/2721, art. 2.](#)

F427

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Textual Amendments

F42 Sch. 1, para. 7 repealed (6.1.1992) by [British Technology Group Act 1991 \(c. 66, SIF 64\), s. 17\(2\), Sch. 2, Pt.I; S.I. 1991/2721, art.2.](#)

F438

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Textual Amendments

F43 Sch. 1, para. 8 repealed (6.1.1992) by [British Technology Group Act 1991 \(c. 66, SIF 64\), s. 17\(2\), Sch. 2, Pt.I; S.I. 1991/2721, art. 2.](#)

F449

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Textual Amendments

F44 Sch. 1, para. 9 repealed (6.1.1992) by [British Technology Group Act 1991 \(c. 66, SIF 64\), s. 17\(2\), Sch. 2, Pt.I; S.I. 1991/2721, art. 2.](#)

F4510

Status: Point in time view as at 01/10/1992.

Changes to legislation: There are currently no known outstanding effects for the Industry Act 1975. (See end of Document for details)

Textual Amendments

- F45** Sch. 1, para. 10 repealed (6.1.1992) by [British Technology Group Act 1991 \(c. 66, SIF 64\)](#), s. 17(2), [Sch. 2, Pt.I; S.I. 1991/2721](#), [art. 2](#).

Disqualification of members of the Board for House of Commons

- 11 In Part II of Schedule 1 to the ^{M3}House of Commons Disqualification Act 1975 and in Part II of Schedule 1 to the ^{M4}Northern Ireland Assembly Disqualification Act 1975 (bodies of which all members are disqualified), there shall be inserted at the appropriate place in alphabetical order:— “The National Enterprise Board”

Modifications etc. (not altering text)

- C7** The text of ss. 23–26, 39(3), Sch. 1 para. 11, Sch. 3 paras. 9, 10 and Schedule 8 is in the form in which it was originally enacted: it was not reproduced in Statutes in Force and does not reflect any amendments or repeals which may have been made prior to 1.2.1991.

Marginal Citations

- M3** [1975 c.24](#)
M4 [1975 c.25](#)

Proceedings

- 12 The quorum of the Board and the arrangements relating to meetings of the Board shall be such as the Board may determine.
- 13 (1) A member who is in any way directly or indirectly interested in a contract made or proposed to be made by the Board, or in any other matter whatsoever which falls to be considered by the Board, shall disclose the nature of his interest at a meeting of the Board and the disclosure shall be recorded in the minutes of the meeting.
- (2) The member shall not—
- (a) in the case of any such contract, take part in any deliberation or decision of the Board with respect to the contract; and
 - (b) in the case of any other matter, take part in any deliberation or decision of the Board with respect to the matter if the Board decide that the interest in question might prejudicially affect the member’s consideration of the matter.
- (3) For the purposes of this paragraph, a notice given by a member at a meeting of the Board to the effect that he is a member of a specified body corporate or firm and is to be regarded as interested in any contract which is made with the body corporate or firm after the date of the notice, and in any other matter whatsoever concerning the body corporate or firm which falls to be considered by the Board after that date, shall be a sufficient disclosure of his interest.

Status: Point in time view as at 01/10/1992.
Changes to legislation: There are currently no known outstanding effects for the Industry Act 1975. (See end of Document for details)

(4) A member need not attend in person at a meeting of the Board in order to make a disclosure which he is required to make under this paragraph, if he takes reasonable steps to secure that the disclosure is made by a notice which is taken into consideration and read at such a meeting.

14 The validity of any proceedings of the Board shall not be affected by any vacancy among the members or by any defect in the appointment of a member or by any failure to comply with the requirements of paragraph 13 above.

Incorporation of Board and Execution of Instruments and Contracts

15 The Board shall be a body corporate.

16 The fixing of the common seal shall be authenticated by the signature of the secretary of the Board or some other person authorised by the Board to act for that purpose.

17 A document purporting to be duly executed under the seal of the Board shall be received in evidence and shall be deemed to be so executed unless the contrary is proved.

F46 . . .

Textual Amendments
F46 Sch. 1 para. 18 repealed (6.1.1992) by British Technology Group Act 1991 (c. 66, SIF 64), s. 17(2), Sch. 2, Pt.I; S.I. 1991/2721, art.2.

F47 18

Textual Amendments
F47 Sch. 1, para. 18 repealed (6.1.1992) by British Technology Group Act 1991 (c. 66, SIF 64), s. 17(2), Sch. 2, Pt.I; S.I. 1991/2721, art.2.

19 F48

Textual Amendments
F48 Sch. 1 para. 19 repealed by Financial Services Act 1986 (c. 60, SIF 69), s. 212(3), Sch. 17 Pt. I and expressed to be repealed (6.1.1992) by British Technology Group Act 1991 (c. 66, SIF 64), s. 17(2), Sch. 2 Pt.I; S.I. 1991/2721, art.2

Status: Point in time view as at 01/10/1992.
Changes to legislation: There are currently no known outstanding effects for the Industry Act 1975. (See end of Document for details)

F49 . . .

Textual Amendments

F49 Sch. 1, para. 20 repealed (6.1.1992) by British Technology Group Act 1991 (c. 66, SIF 64), s. 17(2), Sch. 2, Pt.I; S.I. 1991/2721, art. 2.

F50 20

Textual Amendments

F50 Sch. 1, para. 20 repealed (6.1.1992) by British Technology Group Act 1991 (c. 66, SIF 64), s. 17(2), Sch. 2, Pt.I; S.I. 1991/2721, art. 2.

F51 SCHEDULE 2 U.K.

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Textual Amendments

F51 Sch. 2, (paras. 1 - 8) repealed (6.1.1992) by British Technology Group Act 1991 (c. 66, SIF 64), s. 17(2), Sch. 2, Pt.I; S.I. 1991/2721, art. 2.

F52 . . .

Textual Amendments

F52 Sch. 2 para. 1 repealed (6.1.1992) by British Technology Group Act 1991 (c. 66, SIF 64), s. 17(2), Sch. 2, Pt.I; S.I. 1991/2721, art.2.

F53 1

Textual Amendments

F53 Sch. 2 para. 1 repealed (6.1.1992) by British Technology Group Act 1991 (c. 66, SIF 64), s. 17(2), Sch. 2, Pt. I; S.I. 1991/2721, art. 2.

F54 . . .

Textual Amendments

F54 Sch. 2, para. 2 repealed (6.1.1992) by British Technology Group Act 1991 (c. 66, SIF 64), s. 17(2), Sch. 2, Pt. I; S.I. 1991/2721, art. 2.

F55 2

Status: Point in time view as at 01/10/1992.
Changes to legislation: There are currently no known outstanding effects for the Industry Act 1975. (See end of Document for details)

Textual Amendments

F55 Sch. 2, para. 2 repealed (6.1.1992) by British Technology Group Act 1991 (c. 66, SIF 64), s. 17(2), Sch. 2, Pt. I (with savings for Sch. 2, para. 2(2) in Sch. 3, para. 3(1) and for Sch. 2, para. 2(3) in Sch. 3, para.6); S.I. 1991/2721, art.2.

F56 . . .

Textual Amendments

F56 Sch. 2, para. 3 repealed (6.1.1992) by British Technology Group Act 1991 (c. 66, SIF 64), s. 17(2), Sch. 2, Pt.I; S.I. 1991/2721, art. 2.

F57 3

Textual Amendments

F57 Sch. 2, para. 3 repealed (6.1.1992) by British Technology Group Act 1991 (c. 66, SIF 64), s. 17(2), Sch. 2, Pt. I; S.I. 1991/2721, art. 2.

F58 . . .

Textual Amendments

F58 Sch. 2, para. 4 repealed (6.1.1992) by British Technology Group Act 1991 (c. 66, SIF 64), s. 17(2), Sch. 2, Pt. I; S.I. 1991/2721, art. 2.

F59 4

Textual Amendments

F59 Sch. 2, para. 4 repealed (6.1.1992) by British Technology Group Act 1991 (c. 66, SIF 64), s. 17(2), Sch. 2, Pt.I (with saving and modifications for Sch. 2, para. 4(2)-(5) in Sch. 3, para. 4); S.I. 1991/2721, art.2

F60 . . .

Textual Amendments

F60 Sch. 2, para. 5 repealed (6.1.1992) by British Technology Group Act 1991 (c. 66, SIF 64), s. 17(2), Sch. 2, Pt. I; S.I. 1991/2721, art. 2.

F61 5

Status: Point in time view as at 01/10/1992.
Changes to legislation: There are currently no known outstanding effects for the Industry Act 1975. (See end of Document for details)

Textual Amendments

F61 Sch. 2, para. 5 repealed (6.1.1992) by [British Technology Group Act 1991 \(c. 66, SIF 64\)](#), s. 17(2), [Sch. 2, Pt.I; S.I. 1991/2721](#), [art. 2](#).

F62 . . .

Textual Amendments

F62 Sch. 2, para. 6 repealed (6.1.1992) by [British Technology Group Act 1991 \(c. 66, SIF 64\)](#), s. 17(2), [Sch. 2, Pt.I; S.I. 1991/2721](#), [art. 2](#).

F63 6

Textual Amendments

F63 Sch. 2, para. 6 repealed (6.1.1992) by [British Technology Group Act 1991 \(c. 66, SIF 64\)](#), s. 17(2), [Sch. 2, Pt. I; S.I. 1991/2721](#), [art.2](#).

F64 . . .

Textual Amendments

F64 Sch. 2, para. 7 repealed (6.1.1992) by [British Technology Group Act 1991 \(c. 66, SIF 64\)](#), s. 17(2), [Sch. 2, Pt.I; S.I. 1991/2721](#), [art.2](#).

F65 7

Textual Amendments

F65 Sch. 2, para. 7 repealed (6.1.1992) by [British Technology Group Act 1991 \(c. 66, SIF 64\)](#), s. 17(2), [Sch. 2, Pt. I \(with saving in Sch. 3, para. 5\(2\)\); S.I. 1991/2721](#), [art.2](#).

F66 . . .

Textual Amendments

F66 Sch. 2, para. 8 repealed (6.1.1992) by [British Technology Group Act 1991 \(c. 66, SIF 64\)](#), s. 17(2), [Sch. 2, Pt.I; S.I. 1991/2721](#), [art. 2](#).

F67 8

Textual Amendments

F67 Sch. 2, para. 8 repealed (6.1.1992) by [British Technology Group Act 1991 \(c. 66, SIF 64\)](#), s. 17(2), [Sch. 2, Pt. I \(with saving in Sch. 3, para. 5\(1\)\); S.I. 1991/2721](#), [art.2](#).

Status: Point in time view as at 01/10/1992.

Changes to legislation: There are currently no known outstanding effects for the Industry Act 1975. (See end of Document for details)

SCHEDULE 3 **U.K.**

Section 20.

ARBITRATION

PART I **U.K.**

GENERAL

Establishment of Tribunal

- 1 If a party to a dispute such as is mentioned in subsection (1) of section 20 above serves on the other party or parties to the dispute, at a time when no proceedings relating to it have been commenced in any court, a notice that he wishes the dispute to be determined by arbitration, the Secretary of State shall by order establish a tribunal to determine the dispute and any other dispute such as is mentioned in subsection (2) of that section.
- 2 An order under paragraph 1 above shall be laid before each House of Parliament.
- 3 A tribunal shall be a court of record and shall have an official seal which shall be judicially noticed.
- 4 A tribunal shall, as the Lord Chancellor may direct, either sit as a single tribunal or sit in two or more divisions and, subject to paragraph 5 below, shall, for the hearing of any proceedings, consist of—
- (a) a president who shall be
 - [^{F68}(i) a person who has a 7 year general qualification, within the meaning of section 71 of the Courts and Legal Services Act 1990; or
 - (ii) a member of the Bar of Northern Ireland or solicitor of the Supreme Court of Northern Ireland of at least 7 years' standing,] appointed by the Lord Chancellor, and
 - (b) two other members appointed by the Secretary of State, one being a person of experience in business and the other being a person of experience in finance.

Textual Amendments

F68 Sch. 3 para. 4(a)(i)(ii) substituted for words by [Courts and Legal Services Act 1990 \(c. 41, SIF 37\)](#), s. 71(2), [Sch. 10 para. 39](#)

- 5 In its application to proceedings which, by virtue of paragraph 18 below, are to be treated as Scottish proceedings, paragraph 4 above shall have effect with the substitution, for sub-paragraph (a) thereof, of the following sub-paragraph:—
- “(a) a president who shall be an advocate or solicitor who has practised in Scotland and who shall be appointed by the Lord President of the Court of Session”.
- 6 The members of a tribunal shall hold office for such period as may be determined at the time of their respective appointments and shall be eligible for reappointment but, notwithstanding that the period for which a member was appointed has not expired,—

Status: Point in time view as at 01/10/1992.

Changes to legislation: There are currently no known outstanding effects for the Industry Act 1975. (See end of Document for details)

- (a) a member may, at any time by not less than one month's notice in writing to his appointor, resign his office;
 - (b) the appointor of a member may declare the office of that member vacant on the ground that he is unfit to continue in his office; and
 - (c) if any member becomes bankrupt or makes a composition with creditors or, in Scotland, if sequestration of a member's estate is awarded or a member makes a trust deed for behoof of his creditors or a composition contract, his office shall thereupon become vacant.
- 7 If any member of a tribunal becomes, by reason of illness or other infirmity, temporarily incapable of performing the duties of his office, his appointor shall appoint some other fit person to discharge his duties for any period not exceeding 6 months at any one time, and the person so appointed shall during that period have the same powers as the person in whose place he was appointed.
- 8 In this Part of this Schedule, "appointor", in relation to a member of a tribunal means—
- (a) in the case of a member appointed under sub-paragraph (a) of paragraph 4 above, the Lord Chancellor or, if paragraph 5 above applies, the Lord President of the Court of Session; and
 - (b) in the case of any other member, the Secretary of State.
- 9 In Part II of Schedule 1 to the ^{M5}House of Commons Disqualification Act 1975 and in Part II of Schedule 1 to the ^{M6}Northern Ireland Assembly Disqualification Act 1975 (bodies of which all members are disqualified), there shall be inserted at the appropriate place in alphabetical order:— "An Arbitration Tribunal established under Schedule 3 to the Industry Act 1975".

Modifications etc. (not altering text)

- C8** The text of ss. 23–26, 39(3), Sch. 1 para. 11, Sch. 3 paras. 9, 10 and Schedule 8 is in the form in which it was originally enacted: it was not reproduced in Statutes in Force and does not reflect any amendments or repeals which may have been made prior to 1.2.1991.

Marginal Citations

- M5** 1975 c.24
M6 1975 c.25

^{F69}10

Textual Amendments

- F69** Sch. 3 para. 10 repealed (1.10.1992) by [Tribunals and Inquiries Act 1992 \(c. 53\)](#), ss. 18(2), 19(2), [Sch. 4 Part I](#)

Staff and expenses

- 11 A tribunal may appoint such officers as they consider necessary for assisting them in the proper execution of their duties.

Status: Point in time view as at 01/10/1992.

Changes to legislation: There are currently no known outstanding effects for the Industry Act 1975. (See end of Document for details)

- 12 (1) There shall be paid to members of a tribunal such remuneration (whether by way of salaries or fees) and such allowances as the Secretary of State may, with the approval of [^{F70}the Treasury], determine.
- (2) There shall be paid to any officer appointed under paragraph 11 above and any person to whom proceedings are referred by the tribunal under paragraph 27 below for inquiry and report such remuneration (whether by way of salary or fees) and such allowances as the tribunal may, with the approval of the Secretary of State given with the consent of [^{F70}the Treasury], determine.
- (3) The Secretary of State shall pay such remuneration and allowances and any other expenses of a tribunal shall be defrayed by the Secretary of State out of money provided by Parliament.

Textual Amendments

F70 Words substituted by virtue of S.I. 1981/1670, arts. 2(1)(d)(2), 3(5)

PART II U.K.

PROCEEDINGS

Proceedings other than Scottish proceedings

- 13 Paragraphs 14 to 17 below shall have effect with respect to proceedings of a tribunal other than those which, by virtue of paragraph 18 below, are to be treated as Scottish proceedings.
- 14 The provisions of the ^{M7}Arbitration Act 1950 or, in Northern Ireland, the ^{M8}Arbitration Act (Northern Ireland) 1937 with respect to—
- (a) the administration of oaths and the taking of affirmations,
 - (b) the correction in awards of mistakes and errors,
 - (c) the summoning, attendance and examination of witnesses and the production of documents, and
 - (d) the costs of the reference and award,
- shall, with any necessary modifications, apply in respect of such proceedings but, except as provided by this paragraph, the provisions of that Act shall not apply to any such proceedings.

Marginal Citations

M7 1950 c. 27.

M8 1937 c. 8 (N.I.)

- 15 A tribunal may, and if so ordered by the Court of Appeal shall, state in the form of a special case for determination by the Court of Appeal any question of law which may arise in such proceedings.

Status: Point in time view as at 01/10/1992.

Changes to legislation: There are currently no known outstanding effects for the Industry Act 1975. (See end of Document for details)

- 16 An appeal shall lie to the Court of Appeal on any question of law or fact from any determination or order of the tribunal with respect to compensation under section 16(6) above.
- 17 (1) Subject to the provisions of this Schedule, the procedure in or in connection with any such proceedings shall be such as may be determined by rules made by the Lord Chancellor by statutory instrument.
- (3) A statutory instrument containing rules made under this paragraph shall be subject to annulment in pursuance of a resolution of either House of Parliament.

Scottish proceedings

- 18 Where a dispute submitted to a tribunal relates to capital of a body corporate whose principal place of business is situated in Scotland, or assets which are situated in Scotland, then, subject to paragraph 20 below, the proceedings before the tribunal in respect of the dispute shall be treated as Scottish proceedings.
- 19 If, at any stage in any proceedings before a tribunal which would not otherwise fall to be treated as Scottish proceedings, the tribunal are satisfied that, by reason of the fact that questions of Scottish law arise or for any other reason, the proceedings ought thereafter to be treated as Scottish proceedings, the tribunal may order that they shall thereafter be so treated and the provisions of this Schedule shall have effect accordingly.
- 20 If, at any stage in any proceedings before a tribunal which would otherwise be treated as Scottish proceedings, the tribunal are satisfied that, by reason of the fact that questions of English law arise or for any other reason, the proceedings ought not to be treated as Scottish proceedings, they may make an order that the proceedings shall thereafter not be treated as Scottish proceedings and the provisions of this Schedule shall have effect accordingly.
- 21 In Scottish proceedings a tribunal shall have the like powers for securing the attendance of witnesses and the production of documents and with regard to the examination of witnesses on oath and the awarding of expenses as if the tribunal were an arbiter under a submission.
- 22 A tribunal may and if so directed by the Court of Session shall state a case for the opinion of that Court on any question of law arising in Scottish proceedings.
- 23 (1) An appeal shall lie to the Court of Session on any question of law or fact from any determination or order of the tribunal with respect to compensation under section 16(6) above.
- (2) An appeal shall lie, with the leave of the Court of Session or of the House of Lords, from any decision of the Court of Session under this paragraph, and such leave may be given on such terms as to costs or otherwise as the Court of Session or the House of Lords may determine.
- 24 (1) Subject to the provisions of this Schedule, the procedure in or in connection with Scottish proceedings shall be such as may be determined by rules made by the Lord Advocate by statutory instrument.
- (2) A statutory instrument containing rules made under this paragraph shall be subject to annulment in pursuance of a resolution of either House of Parliament.

Status: Point in time view as at 01/10/1992.

Changes to legislation: There are currently no known outstanding effects for the Industry Act 1975. (See end of Document for details)

Modifications etc. (not altering text)

- C9** Sch. 3 para. 24: functions of the Lord Advocate transferred to the Secretary of State, and all property, rights and liabilities to which the Lord Advocate is entitled or subject in connection with any such function transferred to the Secretary of State for Scotland (19.5.1999) by S.I. 1999/678, arts. 2(1), 3, Sch. (with art. 7)
Sch. 3 para. 24: transfer of functions (1.7.1999) by S.I. 1999/1750, art. 2, Sch. 1 (with art. 7)

- 25 Unless the tribunal consider that there are special reasons for not doing so, they shall sit in Scotland for the hearing and determination of any Scottish proceedings.

All proceedings

- 26 Every order of a tribunal—
(a) shall be enforceable in England and Wales and Northern Ireland as if it were an order of the High Court; and
(b) may be recorded for execution in the books of Council and Session and may be enforced accordingly.
- 27 A tribunal may, at any stage in any proceedings before them, refer to a person or persons appointed by them for the purpose any question arising in the proceedings, other than a question which in their opinion is primarily one of law, for inquiry and report, and the report of any such person or persons may be adopted wholly or partly by the tribunal and, if so adopted, may be incorporated in an order of the tribunal.

SCHEDULE 4 U.K.

^{F71}PART I U.K.

Textual Amendments

- F71** Sch. 4 Pt. I repealed by Industrial Development Act 1982 (c. 52, SIF 64), Sch. 2 Pt. I, Sch. 3

^{F72}PART II U.K.

Textual Amendments

- F72** Sch. 4 Pt. II repealed by Industry Act 1980 (c. 33, SIF 64), Sch. 2

Status: Point in time view as at 01/10/1992.

Changes to legislation: There are currently no known outstanding effects for the Industry Act 1975. (See end of Document for details)

SCHEDULE 5 **U.K.**

DISCLOSURE OF INFORMATION BY GOVERNMENT

- 1 For the purposes of this Schedule the Treasury shall keep a macro-economic model suitable for demonstrating the likely effects on economic events in the United Kingdom of different assumptions about the following matters, namely—
- (a) government economic policies;
 - (b) economic events outside the United Kingdom; and
 - (c) such (if any) other matters as appear to the Treasury from time to time likely to have a substantial effect on economic events in the United Kingdom.
- 2 The model shall enable forecasts to be made—
- (a) of any of the following, namely—
 - (i) the level of gross domestic product;
 - (ii) unemployment;
 - (iii) the balance of payments on current account;
 - (iv) the general index of retail prices; and
 - (v) average earnings; and
 - (b) of such (if any) other economic variables as are appropriate in the opinion of the Treasury from time to time.
- 3 The references to forecasts in paragraph 2 above are references to forecasts relating to successive periods of three months and not to shorter periods.
- 4 The model shall be maintained on a computer.
- 5 The model shall be available to members of the public to make forecasts based on their own assumptions, using the computer during office hours upon payment of such reasonable fee as the Treasury may determine.
- 6 Not less than twice in each year commencing with a date not later than one year from the coming into force of this Act, the Treasury shall publish forecasts produced with the aid of the model as to such matters and based on such alternative assumptions as appear to them to be appropriate.
- 7 Any forecast under this Schedule shall indicate, where possible, the margin of error attaching to it.
- 8 The Treasury shall from time to time publish an analysis of errors in such forecasts that would have remained even if the assumptions set out in the forecasts and on which they were based had been correct.

F739

Textual Amendments

F73 Sch 5. para. 9 repealed by [Industry Act 1980 \(c. 33, SIF 64\)](#), [Sch. 2](#)

Status: Point in time view as at 01/10/1992.

Changes to legislation: There are currently no known outstanding effects for the Industry Act 1975. (See end of Document for details)

F74F74 SCHEDULE 6 U.K.

Textual Amendments

F74 Sch. 6 repealed by [Industry Act 1980 \(c. 33, SIF 64\)](#), [Sch. 2](#)

F74

F75 SCHEDULE 7 U.K.

Textual Amendments

F75 Sch. 7 repealed by [Industrial Development Act 1982 \(c. 52, SIF 64\)](#), [Sch. 2 Pt. I](#), [Sch. 3](#)

SCHEDULE 8 U.K.

Section 39.

REPEALS

Modifications etc. (not altering text)

C10 The text of ss. 23–26, 39(3), Sch. 1 para. 11, Sch. 3 paras. 9, 10 and Schedule 8 is in the form in which it was originally enacted: it was not reproduced in Statutes in Force and does not reflect any amendments or repeals which may have been made prior to 1.2.1991.

| Chapter | Short Title | Extent of Repeal |
|-----------|------------------------|--|
| 1972 c.63 | The Industry Act 1972. | <p>In section 6(2), in the definition of “machinery or plant” the words “or a pipe-line”; the definition of “pipeline” and in the definition of “works” the words “or a pipeline”.</p> <p>In section 7, in subsection (4), the words from the beginning to “and” and subsection (5).</p> <p>In section 8, in subsection (1) paragraph (c) and the word “and” immediately preceding it, in subsection (3) the words from the beginning to “and” in the first place where it</p> |

Status: Point in time view as at 01/10/1992.

Changes to legislation: There are currently no known outstanding effects for the Industry Act 1975. (See end of Document for details)

occurs and paragraph (b) and the word “and” immediately preceding it, and subsections (4) and (5).

Status:

Point in time view as at 01/10/1992.

Changes to legislation:

There are currently no known outstanding effects for the Industry Act 1975.