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**Changes to legislation:** There are currently no known outstanding effects for the Scottish Development Agency Act 1975, Cross Heading: Borrowing by wholly owned subsidiaries. (See end of Document for details)

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## SCHEDULES

### SCHEDULE 2 **U.K.**

#### FINANCIAL AND ADMINISTRATIVE PROVISIONS RELATING TO THE AGENCY

##### *Borrowing by wholly owned subsidiaries*

[<sup>F15</sup> It shall be the duty of the Agency to secure that no wholly owned subsidiary of theirs borrows money otherwise than from the Agency or from another wholly owned subsidiary of theirs, except with the consent of the Secretary of State and the approval of the Treasury.]

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#### **Textual Amendments**

- F1** Act except ss. 1, 20, 28, and paras. 1 to 6, 11 to 14, 16 and 17 of Sch. 1 repealed (E.W.S.) (1.4.1991) by 1990 c. 35, ss. 22(1), 23(4), 38(2), Sch. 3, **Sch. 5 Pt. II**; Enterprise and New Towns (Scotland) Act 1990 Transfer Dates Order dated 1.3.1991.

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