
Changes to legislation: There are currently no known outstanding effects for the Finance Act 1975, Paragraph 15. (See end of Document for details)

SCHEDULES

SCHEDULE 8

RELIEF FOR AGRICULTURAL PROPERTY

Modifications etc. (not altering text)

C1 Sch. 8 applied by Capital Gains Tax Act 1979 (c. 14 SIF 63:2), s. 126, Sch. 4 paras. 1(1)(a), 3(1)(a)

PART II

ESTATE DUTY

Modifications etc. (not altering text)

C1 The text of ss. 50, 52(3), 54(1), 57(1)(a)(b), (2)(in part), 58, Sch. 4 para. 38(2), Sch. 8 Pt. II (ss. 12–16), Sch. 11, Sch. 13 is in the form in which it was originally enacted: it was not reproduced in Statutes in Force and does not reflect any amendments or repeals which may have been made prior to 1.2.1991.

Limitation of relief

- 15 Relief under this Part of this Schedule shall be given only to the extent that either—
- (a) the agricultural value of the agricultural property does not exceed £250,000
or
 - (b) the area of the agricultural property does not exceed one thousand acres.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1975, Paragraph 15.