



# Finance Act 1975

## 1975 CHAPTER 7

### PART I

#### VALUE ADDED TAX

#### **1 VAT: eight per cent. rate**

- (1) In section 9 of the Finance Act 1972 (rate of value added tax)—
  - (a) in subsection (1), for the word "ten" there shall be substituted the word " eight"; and
  - (b) subsection (2) (which is spent) shall be omitted.
- (2) The Value Added Tax (Change of Rate) Order 1974 is hereby revoked.
- (3) This section shall be deemed to have come into force on 18th November 1974.