



Development of Rural Wales Act 1976

1976 CHAPTER 75

Financial assistance to social bodies in Wales

26 Financial assistance to bodies contributing to the social development of Wales.

- (1) Subject to subsection (2) below, the Secretary of State may, with the approval of the Treasury, give financial assistance to any person ^{F1} . . . engaged in an activity in Wales which the Secretary of State considers will contribute to the social development of Wales or any part of Wales.
- (2) The Secretary of State shall not give financial assistance under this section to a person who carries on or intends to carry on [^{F2}a business; and in this subsection "business" has the same meaning as in the Welsh Development Agency Act 1975].
- (3) The financial assistance may be by way of grant, loan or the giving of guarantees or by any combination of those means.
- (4) The conditions which may be attached to the giving of financial assistance under this section include conditions for repayment of the whole or any part of a grant in any circumstances.
- (5) Any sums repaid to the Secretary of State in pursuance of this section shall be paid by him into the Consolidated Fund.

Textual Amendments

- F1** Words in s. 26(1) repealed (1.10.1998) by 1998 c. 38, s. 152, **Sch. 18 Pt. IV** (with ss. 137(1), 139(2), 143(2)); S.I. 1998/2244, **art. 4**.
- F2** Words in s. 26(2) substituted (1.10.1998) by 1998 c. 38, s. 128, **Sch. 14 Pt. II para. 15** (with ss. 139(2), 143(2)); S.I. 1998/2244, **art. 4**.

Modifications etc. (not altering text)

- C1** S. 26: transfer of functions by S.I. 1999/672, **art. 2, Sch. 1**

Status:

Point in time view as at 01/10/1998.

Changes to legislation:

There are currently no known outstanding effects for the Development of Rural Wales Act 1976,
Cross Heading: Financial assistance to social bodies in Wales.