
Changes to legislation: There are currently no known outstanding effects for the Price Commission Act 1977, Paragraph 4. (See end of Document for details)

SCHEDULES

SCHEDULE 2

OTHER AMENDMENTS OF 1973 ACT

4 In section 17 of the 1973 Act (which relates to offences)—

(a) ^{F1}

[^{F2}(b) in subsection (6) (which penalises an officer of a body corporate for an offence committed by the body with his consent or through his neglect) after the words “this Act” there shall be inserted the words “or the Price Commission Act 1977” and at the end of the subsection there shall be inserted the words—

“Where the affairs of a body corporate are managed by its members, the preceding provisions of this subsection shall apply in relation to acts and defaults of a member in connection with his functions of management as if he were a director of the body corporate”];

(c) ^{F1}

[^{F2}(d) at the end of subsection (9) which provides that proceedings for an offence under the 1973 Act shall not be begun without the consent of the Attorney General) there shall be inserted the words “; and in any such proceedings it shall be a defence for the person charged to prove that he took all reasonable precautions and exercised all due diligence to avoid the commission of the offence.”]

Textual Amendments

- F1** Sch. 2 paras. 1–3, 4(a)(c) and 5–10 repealed by [Competition Act 1980 \(c. 21, SIF 124:1\)](#), **Sch. 2**
F2 [S. 15\(4\)](#) and Sch. 2 para. 4(b)(d) repealed (1.1.2011) by [Competition Act 1980 \(c. 21, SIF 124:1\)](#), **Sch. 2** and [S.I. 1980/497](#)

Modifications etc. (not altering text)

- C1** “the 1973 Act” is the [Counter-Inflation Act 1973 \(c. 9\)](#)
C2 The text of s. 15(4) and Sch. 2 para. 4(b)(d) is in the form in which it was originally enacted: it was not reproduced in Statutes in Force and, except as specified, does not reflect any amendments or repeals which may have been made prior to 1.2.1991.

Changes to legislation:

There are currently no known outstanding effects for the Price Commission Act 1977, Paragraph 4.