Status: This is the original version (as it was originally enacted).

SCHEDULES

SCHEDULE 3

Section 12.

TO BE INSERTED IN THE ACT OF 1946 AS SCHEDULE 2A

"ELIGIBILITY FOR SUPERANNUATION RIGHTS"

The table below sets out classes of persons for whom rights may be provided under section 37(1 A) of this Act. Table

TABLE

- 1 Any person who has been in the employment of a subsidiary of the Board.
- 2 Any person who has been in the employment of a body corporate in which the Board then had an interest of a kind defined by regulations under section 37 of this Act and which was then, or at any earlier time, a subsidiary of the Board.
- 3 (1) Any person who has been in the employment of a body corporate to which this head then applied.
 - (2) This head applies to a body corporate in which the Board, or a subsidiary of the Board, has an interest of a prescribed kind where—
 - (a) more than one-half in nominal value of the equity share capital of the body corporate is held by nationalised bodies, or
 - (b) its members consist of or include nationalised bodies, and those nationalised bodies can together control the composition of the board of directors of the body corporate, or
 - (c) the body corporate is a subsidiary of another body corporate to which this head applies.
 - (3) In this head " prescribed " means prescribed by regulations under section 37 of this Act, and those regulations may prescribe different kinds of interests for cases within paragraphs (a), (b) and (c) above respectively.
- 4 Any person who has been in the employment of a partnership where—
 - (a) the Board or a subsidiary of the Board was one of the partners, and
 - (b) that partner, together with any other partners who were nationalised bodies, had an interest, or interests, in the partnership satisfying conditions prescribed by regulations under section 37 of this Act.
- 5 Other persons, so far as benefits in their favour are by reference to the employment of persons within heads 1, 2, 3 or 4 above.

In this Table—

" nationalised body " means—

- (a) a body corporate established by or under any enactment for the carrying on of any industry or part of an industry, or of any undertaking, under national ownership or control, or
- (b) a subsidiary of such a body corporate,

" subsidiary " has the meaning given by section 154 of the Companies Act 1948."