

Coal Industry Act 1977

1977 CHAPTER 39

Finance

2 Grants for promoting sale of coal to Electricity Boards

- (1) For the purpose of promoting the sale of coal to the Central Electricity Generating Board, the South of Scotland Electricity Board or the Northern Ireland Electricity Service the Secretary of State with the approval of the Treasury may, out of money provided by Parliament, make grants to the Board, or to any other person to whom this section applies.
- (2) This section applies to any person who carries on in Great Britain a business which consists wholly or mainly of the production of coal.
- (3) Grants under this section may be made subject to such conditions as the Secretary of State with the approval of the Treasury may determine.
- (4) Grants may be made under this section for or by reference to any financial year of the Board during the relevant period defined in section 5 of this Act, subject to the limit in that section.