
*Changes to legislation: There are currently no known outstanding effects
for the Rent Act 1977, Paragraph 7. (See end of Document for details)*

SCHEDULES

SCHEDULE 18

ALLOWABLE PREMIUMS

PART II

PREMIUM ALLOWED UNDER SECTIONS 121 AND 127

- 7 (1) The fraction is

$$\frac{X}{Y}$$

where

X is the residue of the term of the tenancy at the date of the assignment, and
Y is the term for which the tenancy was granted.

- (2) Sub-paragraph (1) above shall apply where a tenancy has been assigned as it applies where a tenancy has been granted and then Y in the fraction shall be the residue, at the date of that assignment, of the term for which the tenancy was granted.

Changes to legislation:

There are currently no known outstanding effects for the Rent Act 1977, Paragraph 7.