

Status: Point in time view as at 01/04/1995.

Changes to legislation: National Health Service (Scotland) Act 1978, Cross Heading: Limits on indebtedness is up to date with all changes known to be in force on or before 11 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES

[^{F1}SCHEDULE 7B

FINANCIAL PROVISIONS RELATING TO NHS TRUSTS]

Textual Amendments

- F1** Schs. 7A, 7B inserted by National Health Service and Community Care Act 1990 (c. 19, SIF 113:2), s. 32, Sch. 6

Limits on indebtedness

- 3 (1) The aggregate of all sums borrowed by NHS trusts [^{F1}which are required to provide services at or from] hospitals or other establishments or facilities which are situated in Scotland shall not exceed £500 million or such other sum not exceeding £1,000 million as may be specified by order made by the Secretary of State with the consent of the Treasury.
- (2) The reference in sub-paragraph (1) to sums borrowed does not include a reference to the initial loan of NHS trusts.

Textual Amendments

- F1** Words in Sch. 7B para. 3(1) substituted (*retrospectively*) by 1999 c. 8, s. 46(7)(8); S.S.I. 1999/90, art. 2(a), Sch. 1

- 4 Any power to make an order under paragraph 3 shall be exercisable by statutory instrument which shall be subject to annulment in pursuance of a resolution of the House of Commons.

Status:

Point in time view as at 01/04/1995.

Changes to legislation:

National Health Service (Scotland) Act 1978, Cross Heading: Limits on indebtedness is up to date with all changes known to be in force on or before 11 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.