Status: Point in time view as at 01/07/1997.

Changes to legislation: There are outstanding changes not yet made by the legislation.gov.uk editorial team to National Health Service (Scotland) Act 1978. Any changes that have already been made by the team appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES

[F1SCHEDULE 7B

FINANCIAL PROVISIONS RELATING TO NHS TRUSTS

Textual Amendments

F1 Schs. 7A, 7B inserted by National Health Service and Community Care Act 1990 (c. 19, SIF 113:2), s. 32, Sch. 6

Limits on indebtedness

- 3 (1) The aggregate of all sums borrowed by NHS trusts [FI which are required to provide services at or from] hospitals or other establishments or facilities which are situated in Scotland shall not exceed £500 million or such other sum not exceeding £1,000 million as may be specified by order made by the Secretary of State with the consent of the Treasury.
 - (2) The reference in sub-paragraph (1) to sums borrowed does not include a reference to the initial loan of NHS trusts.

Textual Amendments

- F1 Words in Sch. 7B para. 3(1) substituted (*retrospectively*) by 1999 c. 8, s. 46(7)(8); S.S.I. 1999/90, art. 2(a), Sch. 1
- Any power to make an order under paragraph 3 shall be exercisable by statutory instrument which shall be subject to annulment in pursuance of a resolution of the House of Commons.

Status:

Point in time view as at 01/07/1997.

Changes to legislation:

There are outstanding changes not yet made by the legislation.gov.uk editorial team to National Health Service (Scotland) Act 1978. Any changes that have already been made by the team appear in the content and are referenced with annotations.