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SCHEDULES

SCHEDULE 9

PROFIT SHARING SCHEMES

PART V

INTERPRETATION

- 16 In this Schedule "control" shall be construed in accordance with section 534 of the Taxes Act.
- 17 For the purposes of this Schedule a company is a member of a consortium owning another company if it is one of not more than five companies which between them beneficially own not less than three-quarters of the other company's ordinary share capital and each of which beneficially owns not less than one-twentieth of that capital.