



Capital Gains Tax Act 1979

1979 CHAPTER 14

PART IV

SHARES AND SECURITIES

CHAPTER III

UNIT TRUSTS ETC.

Preliminary

92 Interpretation

In this Act—

- (a) “unit trust scheme” has the meaning given by section 26(1) of the Prevention of Fraud (Investments) Act 1958 or section 22 of the Prevention of Fraud (Investments) Act (Northern Ireland) 1940,
- (b) “authorised unit trust” has the meaning given by section 358 of the Taxes Act,
- (c) “investment trust” has the meaning given by section 359 of the Taxes Act,
- (d) “court investment fund” means a common investment fund established under section 1 of the Administration of Justice Act 1965.

93 Application of Act to unit trusts

This Act shall apply in relation to any unit trust scheme as if—

- (a) the scheme were a company,
- (b) the rights of the unit holders were shares in the company, and
- (c) in the case of an authorised unit trust, the company were resident and ordinarily resident in the United Kingdom.