

International Monetary Fund Act 1979

1979 CHAPTER 29

4 Power of Treasury to create and issue notes and other obligations to Fund.

- (1) The Treasury may, if they think fit so to do, create and issue to the International Monetary Fund, in such form as they think fit, any such non-interest-bearing and non-negotiable notes or other obligations as are provided for by section 4 of Article III of the Fund's Articles of Agreement.
- (2) The sums payable under any such notes or other obligations shall be charged on the National Loans Fund with recourse to the Consolidated Fund.

Changes to legislation:

There are currently no known outstanding effects for the International Monetary Fund Act 1979, Section 4.