



# Credit Unions Act 1979

## 1979 CHAPTER 34

### *Powers of registrar*

#### **17 Power to require information.**

- (1) In relation to a credit union, the powers of the [<sup>F1</sup>Authority] under subsection (1) of section 48 of the 1965 Act to require the production of books, accounts and other documents and the furnishing of information in connection with the exercise of certain of [<sup>F2</sup>its] powers under that Act [<sup>F3</sup>shall apply also in connection with the exercise of its functions under this Act,] and subsections (2) and (3) of section 48 of the 1965 Act (penalties and defraying expenses) shall apply accordingly;
- (2) Without prejudice to section 39 of the 1965 Act (duty to furnish annual returns), the [<sup>F1</sup>Authority] may from time to time by notice in writing served on a credit union require it to furnish, within such period as may be specified in the notice, a financial statement or periodic financial statements in such form and containing such information as may be so specified.
- (3) If a credit union fails without reasonable excuse to comply with a notice under subsection (2) above it shall be guilty of an offence and liable on summary conviction to a fine not exceeding [<sup>F4</sup>level 3 on the standard scale].

#### **Textual Amendments**

- F1** Words in s. 17(1)(2) substituted (1.12.2001) by S.I. 2001/2617, arts. 2(b), 13(1), **Sch. 3 Pt. IV para. 281(a)** (with art. 13(3)); S.I. 2001/3538, **art. 2(1)**
- F2** Word in s. 17(1) substituted (1.12.2001) by S.I. 2001/2617, arts. 2(b), 13(1), **Sch. 3 Pt. IV para. 281(b)(i)** (with art. 13(3)); S.I. 2001/3538, **art. 2(1)**
- F3** Words in s. 17(1) substituted (1.12.2001) by S.I. 2001/2617, arts. 2(b), 13(1), **Sch. 3 Pt. IV para. 281(b)(ii)** (with art. 13(3)); S.I. 2001/3538, **art. 2(1)**
- F4** Words substituted by virtue of (E.W.) **Criminal Justice Act 1982** (c. 48, SIF 39:1), **s. 46** and (S.) **Criminal Procedure (Scotland) Act 1975** (c. 21, SIF 39:1), **s. 289G**

**Status:**

Point in time view as at 01/12/2001. This version of this provision has been superseded.

**Changes to legislation:**

There are currently no known outstanding effects for the Credit Unions Act 1979, Section 17.