



Credit Unions Act 1979

1979 CHAPTER 34

Powers of ^{F1}FCA and PRA]

[^{F1}17 Power to require information.

- (1) The FCA or PRA may by notice in writing require a credit union or an officer or former officer of a credit union—
 - (a) to produce to it such books, accounts and other documents relating to the credit union's business, and
 - (b) to provide it with such other information relating to that business,as it considers necessary for the exercise of its functions under this Act.
- (2) The notice must be served on the credit union or other person.
- (3) The notice may contain a requirement that any information provided in accordance with the notice is to be verified by a statutory declaration.
- (4) A credit union or other person who fails to comply with a notice under this section commits an offence.
- (5) A person guilty of an offence under this section is liable on summary conviction to a fine not exceeding level 3 on the standard scale.]

Textual Amendments

- F1** Ss. 17, 17A substituted (6.4.2014) for s. 17 by [The Co-operative and Community Benefit Societies and Credit Unions \(Investigations\) Regulations 2014 \(S.I. 2014/574\)](#), regs. 1(1), 5 (with reg. 8)

Changes to legislation:

There are currently no known outstanding effects for the Credit Unions Act 1979, Section 17.