



# Credit Unions Act 1979

## 1979 CHAPTER 34

### *Registration as a credit union*

#### **3 Use of name “credit union”, etc.**

- (1) The name of every society registered as a credit union shall contain the words “credit union”<sup>[F1]</sup> or, if the rules of the society state that its registered office is to be in Wales, either those words or the words “undeb credyd”].
- (2) Subject to subsection (3) below, a person shall not, unless registered as a credit union,
  - (a) use in reference to himself a name, title or descriptive expression containing the words “credit union” or <sup>[F2]</sup>undeb credyd or] any cognate term or any derivative of those words; or
  - (b) represent himself as being a credit union;and any person who contravenes this subsection shall be guilty of an offence and liable on summary conviction to a fine not exceeding <sup>[F3]</sup>level 4 on the standard scale].
- (3) Subsection (2) above does not apply to—
  - (a) the use by an officer or employee of a credit union of a title or descriptive expression indicating his office or post with the credit union; or
  - (b) the use with reference to an association or group of credit unions of a name which has been approved in writing by the chief registrar.
- (4) For the purposes of section 5(5) of the 1965 Act (societies which may be permitted to have a name which does not contain the word “limited”) the objects of a credit union shall not be regarded as wholly charitable or benevolent.

#### **Textual Amendments**

- F1** Words in s. 3(1) added (21.12.1993) by 1993 c. 38, ss. 29(2), 36(1).  
**F2** Words in s. 3(2) inserted (21.12.1993) by 1993 c. 38, ss. 29(3), 36(1).  
**F3** Words substituted by virtue of (E.W.) Criminal Justice Act 1982 (c. 48, SIF 39:1), s. 46 and (S.) Criminal Procedure (Scotland) Act 1975 (c. 21, SIF 39:1), s. 289G

**Status:**

Point in time view as at 21/12/1993. This version of this provision has been superseded.

**Changes to legislation:**

There are currently no known outstanding effects for the Credit Unions Act 1979, Section 3.