



Credit Unions Act 1979

1979 CHAPTER 34

Registration as a credit union

3 Use of name " credit union ", etc.

- (1) The name of every society registered as a credit union shall contain the words " credit union ".
- (2) Subject to subsection (3) below, a person shall not, unless registered as a credit union.
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 - (a) use in reference to himself a name, title or descriptive expression containing the words " credit union " or any cognate term or any derivative of those words;
or
 - (b) represent himself as being a credit union ;and any person who contravenes this subsection shall be guilty of an offence and liable on summary conviction to a fine not exceeding £500.
- (3) Subsection (2) above does not apply to—
 - (a) the use by an officer or employee of a credit union of a title or descriptive expression indicating his office or post with the credit union ; or
 - (b) the use with reference to an association or group of credit unions of a name which has been approved in writing by the chief registrar.
- (4) For the purposes of section 5(5) of the 1965 Act (societies which may be permitted to have a name which does not contain the word " limited ") the objects of a credit union shall not be regarded as wholly charitable or benevolent.