



# Credit Unions Act 1979

## 1979 CHAPTER 34

### *General and miscellaneous*

#### **31 Interpretation, etc.**

(1) In this Act—

“authorised bank” means—

- (a) [<sup>F1</sup>an institution authorised under the Banking Act 1987 or a municipal bank within the meaning of that Act; [<sup>F2</sup>and]]
- (b) . . . . .<sup>F3</sup>
- (c) the National Savings Bank; <sup>F4</sup> . . .
- (d) <sup>F4</sup> . . . . .

. . . . .<sup>F5</sup>  
“charitable”, in the application of this Act to Scotland, shall be construed in the same way as in the Income Tax Acts;

“credit union”, except in the expression “Northern Ireland credit union”, means a society registered under the 1965 Act by virtue of section 1 above;

“the 1965 Act” means the <sup>M1</sup>Industrial and Provident Societies Act 1965;

“non-qualifying member”, in relation to a credit union, has the meaning assigned to it by sections 5(5) and 21(4) above;

“relative”, in relation to any person, means any of the following—

- (a) his spouse;
- (b) any lineal ancestor, lineal descendant, brother, sister, aunt, uncle, nephew, niece or first cousin of his or his spouse; and
- (c) the spouse of any relative within paragraph (b) above;

and for the purpose of deducing any such relationship an illegitimate child or step-child shall be treated as a child born in wedlock;

“spouse” includes former spouse and reputed spouse; and

<sup>F6</sup> . . .

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*Status: Point in time view as at 26/03/2001. This version of this provision has been superseded.*

*Changes to legislation: There are currently no known outstanding effects for the Credit Unions Act 1979, Section 31. (See end of Document for details)*

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- (2) Section 67 and sections 70 to 74 of the 1965 Act (supplementary provisions as to recovery of costs, fees, regulations, documents, meaning of “chief registrar”, etc. and general interpretation provisions) shall apply for the purposes of this Act as they apply for the purposes of that Act.
- (3) In its application to credit unions the 1965 Act shall have effect subject to the provisions of this Act and with the omission of the following provisions (which are replaced by, or are inconsistent with, provisions of this Act), that is to say sections 6, 12, 19, 21, 30 and 31.

#### Textual Amendments

- F1** Para.(a) in the definition of “authorised bank” substituted by [Banking Act 1987 \(c. 22, SIF 10\)](#), s. 108(1), [Sch. 6 para. 7\(2\)](#)
- F2** Word in s. 31(1)(a) inserted (26.3.2001) by S.I. 2001/1149, art. 3(1), [Sch. 1 para. 44](#)
- F3** S. 31(1)(b) repealed by [Trustee Savings Banks Act 1985 \(c. 58, SIF 110\)](#), ss. 4(3), 7(3), [Sch. 4](#) (by S.I. 1986/1223, which commenced the repeal on 21.7.1986, the extent of the repeal was stated as “section 31(1)(b) in the definition of “authorised bank””)
- F4** Para. (d) and the preceding word “and” in definition of “authorised bank” in s. 31(1) repealed (26.3.2001) by S.I. 2001/1149, art. 3(1)(2), [Sch. 1 para. 44](#), [Sch. 2](#) (with art. 4(11))
- F5** Words repealed by [Banking Act 1987 \(c. 22, SIF 10\)](#), s. 108(1), (2), [Sch. 6 para. 7\(2\)](#), [Sch. 7 Pt. I](#)
- F6** Definition of “statutory maximum” in s. 31(1) repealed (5.11.1993) by [1993 c. 50, s. 1\(1\)](#), [Sch. 1 Pt. XIV](#).

#### Modifications etc. (not altering text)

- C1** S. 31(1) extended (1.1.1993) by S.I. 1992/3218, reg. 82(1), [Sch. 10 Pt. I para. 9](#)

#### Marginal Citations

- M1** 1965 c. 12.

**Status:**

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**Changes to legislation:**

There are currently no known outstanding effects for the Credit Unions Act 1979, Section 31.