



# Shipbuilding Act 1979

## 1979 CHAPTER 59

### **1 British Shipbuilders: limit on borrowing etc.**

- (1) In section 11(7) of the Aircraft and Shipbuilding Industries Act 1977 (which imposes an overall limit, increased from £200 million to £300 million by the British Shipbuilders Borrowing Powers (Increase of Limit) Order 1979, on certain sums borrowed by British Shipbuilders and its wholly owned subsidiaries and on its public dividend capital) for "£200 million " and " £300 million " there shall be substituted respectively " £500 million " and " £600 million ".
- (2) The British Shipbuilders Borrowing Powers (Increase of Limit) Order 1979 is hereby revoked.