



National Heritage Act 1980

1980 CHAPTER 17

PART II

PROPERTY ACCEPTED IN SATISFACTION OF TAX

12 Approval of property for acceptance in satisfaction of tax.

- (1) . . . ^{F1}
- (2) The power of the Commissioners of Inland Revenue to accept property in satisfaction of estate duty under the provisions mentioned in subsection (3) of section 8 above shall not be exercisable except with the agreement of [^{F2}the Secretary of State]; and [^{F2}the Secretary of State] shall exercise the functions conferred on the Treasury by the provisions mentioned in paragraphs (b) and (c) of that subsection. . . ^{F3}.
- (3) Any question whether an object or collection or group of objects is pre-eminent shall be determined under the provisions mentioned in section 8(3)(b) or (c) above in the same way as under [^{F4}section 230(4) of the Capital Transfer Tax Act 1984].

Textual Amendments

- F1** S. 12(1) repealed by [Capital Transfer Tax Act 1984 \(c. 51, SIF 65\)](#), s. 277, [Sch. 9](#)
- F2** Words in s. 12(2) substituted (3. 7. 1992) by S.I. 1992/1311, art. 12(2), [Sch. 2 para. 5\(2\)\(a\)](#).
- F3** Words repealed by [Capital Transfer Tax Act 1984 \(c. 51, SIF 65\)](#), s. 277, [Sch. 9](#)
- F4** Words substituted by [Capital Transfer Tax Act 1984 \(c. 51, SIF 65\)](#), s. 276, [Sch. 8 para. 14](#)

Status:

Point in time view as at 03/07/1992.

Changes to legislation:

There are currently no known outstanding effects for the National Heritage Act 1980, Section 12.