



# Industry Act 1980

## 1980 CHAPTER 33

*The National Enterprise Board and the Scottish and Welsh Development Agencies*

### 4 Public dividend capital.

<sup>F1</sup>(1) .....

(2) ..... <sup>F2</sup>

(3) In paragraph 1 of Schedule 3 to the <sup>M1</sup>Welsh Development Agency Act 1975, after sub-paragraph (3) there shall be inserted—

“(3A) The Agency may with the agreement of the Secretary of State, and shall if the Secretary of State with the approval of the Treasury requires them to do so, make payments to the Secretary of State in reduction of the public dividend capital of the Agency; and any sums received by the Secretary of State in pursuance of this sub-paragraph shall be paid into the Consolidated Fund.”

#### Textual Amendments

**F1** S. 4(1) repealed (6.1.1992) by [British Technology Group Act 1991 \(c. 66, SIF 64\)](#), s. 17(2), **Sch. 2 Pt. I**; S.I. 1991/2721, **art.2**

**F2** Ss. 1(2), 4(2) repealed (1.4.1991) by [Enterprise and New Towns \(Scotland\) Act 1990 \(c. 35, SIF 64\)](#), s. 38(2), **Sch. 5 Pt. I**

#### Modifications etc. (not altering text)

**C1** The text of ss. 1, 4, 5(1), 6, 8(2), 9, and Schedule 2 is in the form in which it was originally enacted: it was not reproduced in Statutes in Force and, except as specified, does not reflect any amendments or repeals prior to 1.2.1991.

#### Marginal Citations

**M1** [1975 c. 70.](#)

**Status:**

Point in time view as at 06/01/1992.

**Changes to legislation:**

There are currently no known outstanding effects for the Industry Act 1980, Section 4.