Status: This version of this cross heading contains provisions that are prospective. Changes to legislation: There are currently no known outstanding effects for the Judicial Pensions Act 1981, Cross Heading: Option to be exercised in writing. (See end of Document for details)

SCHEDULES

PROSPECTIVE

[^{F1}SCHEDULE 1A

TRANSFER OF ACCRUED BENEFITS]

Textual Amendments

F1 Sch. 1A inserted (prosp.) by Courts and Legal Services Act 1990 (c. 41, SIF 76:1), ss. 81, 124, Sch. 13

PART II

TRANSFERS OUT

Option to be exercised in writing

9 (1) A qualifying member may only exercise his option by making an application in writing to the Treasury.

(2) In any case where—

- (a) a qualifying member has exercised his option; and
- (b) the Treasury has done what is needed to comply with the choice made by him in exercising his option,

the Treasury shall be discharged from any obligation to provide benefits to which the cash equivalent related except, in any such cases as are mentioned in paragraph 6(6), to the extent that an obligation to provide guaranteed minimum pensions or give effect to protected rights continues to subsist.

- (3) If the Treasury receives an application under this paragraph, it shall be its duty, subject to the following provisions of this paragraph, to do what is needed to comply with the choice made by the qualifying member in exercising his option—
 - (a) within twelve months of the date on which it receives his application; or

(b) by the date on which he attains normal pension age,

whichever is the earlier.

Status:

This version of this cross heading contains provisions that are prospective.

Changes to legislation:

There are currently no known outstanding effects for the Judicial Pensions Act 1981, Cross Heading: Option to be exercised in writing.