



Finance Act 1981

1981 CHAPTER 35

PART IV **U.K.**

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

CHAPTER I **U.K.**

GENERAL

19—^{F1} **U.K.**
37.

Textual Amendments

F1 Ss. 19–37 repealed by [Income and Corporation Taxes Act 1988 \(c. 1\)](#), s. 844, [Sch. 31](#). See 1987 edition for these provisions.

38 **U.K.**

^{F2}(1)
^{F3}(3)
^{F3}(4)

Textual Amendments

F2 S. 38(1)(2) repealed by [Income and Corporation Taxes Act 1988 \(c. 1\)](#), s. 844, [Sch. 31](#)
F3 S. 38(3)(4) repealed (6.3.1992 with effect as mentioned in s. 289(1)(2) of the repealing Act) by [Taxation of Chargeable Gains Act 1992 \(c. 12\)](#), ss. 289, 290, [Sch.12](#) (with ss. 201(3), [Sch. 11](#) paras. 20, 22, 26(2), 27)

Changes to legislation: There are currently no known outstanding effects for the Finance Act 1981, Part IV. (See end of Document for details)

39—^{F4} **U.K.**
51.

Textual Amendments
F4 Ss. 39–51 repealed by [Income and Corporation Taxes Act 1988 \(c. 1\)](#), s. 844, [Sch. 31](#)

CHAPTER II U.K.

RELIEF FOR INVESTMENTS IN NEW CORPORATE TRADES

52—^{F5} **U.K.**
67.

Textual Amendments
F5 Ss. 52–67 repealed by [Income and Corporation Taxes Act 1988 \(c. 1\)](#), s. 844, [Sch. 31](#)

CHAPTER III U.K.

BENEFITS IN KIND

68—^{F6} **U.K.**
72.

Textual Amendments
F6 Ss. 68–72 repealed by [Income and Corporation Taxes Act 1988 \(c. 1\)](#), s. 844, [Sch. 31](#). See 1987 edition for these provisions.

CHAPTER IV U.K.

CAPITAL ALLOWANCES

73—^{F7} **U.K.**
77.

Textual Amendments
F7 Ss. 73–77 repealed by [Capital Allowances Act 1990 \(c. 1\)](#), s. 164(4)(5), [Sch. 2](#). See 1989 edition for these provisions.

Changes to legislation: There are currently no known outstanding effects for the Finance Act 1981, Part IV. (See end of Document for details)

CHAPTER V **U.K.**

CAPITAL GAINS

[^{F8}78 **U.K.**

- (1) ^{F9}
- (2) In subsection (3)(a) of [^{F10}section 79 of the Finance Act 1980] for the words “section 19(3)” there shall be substituted the words “any provision”.
- (3) ^{F11}
- (4) This section applies to disposals after 5th april 1981.]

Textual Amendments

- F8** S. 78 repealed by [Finance Act 1989 \(c. 26\)](#), s. 187, **Sch. 17 Pt. VII** in relation to disposals on or after 14 March 1989 (except where relief given under s. 79 of the Finance Act 1980 in respect of a disposal before that date).
- F9** S. 78(1) repealed by [Finance Act 1982 \(c. 39\)](#), ss. 82(4), 157, **Sch. 22 Pt. VI** in relation to disposals on or after 6 April 1982.
- F10** Words substituted by [Finance Act 1982 \(c. 39\)](#), **ss. 82(4)** in relation to disposals on or after 6 April 1982.
- F11** S. 78(3) repealed by [Finance Act 1982 \(c. 39\)](#), ss. 82(4), 157, **Sch. 22 Pt. VI** in relation to disposals on or after 6 April 1982.

^{F12}79 **U.K.**

Textual Amendments

- F12** Ss. 79-91 repealed (6.3.1992 with effect as mentioned in s. 289(1)(2) of the repealing Act) by [Taxation of Chargeable Gains Act 1992 \(c. 12\)](#), ss. 289, 290, **Sch.12** (with s. 201(3), [Sch. 11 paras. 20, 22, 26\(2\), 27](#)).

^{F13}80 **U.K.**

Textual Amendments

- F13** Ss. 79-91 repealed (6.3.1992 with effect as mentioned in s. 289(1)(2) of the repealing Act) by [Taxation of Chargeable Gains Act 1992 \(c. 12\)](#), ss. 289, 290, **Sch.12** (with s. 201(3), [Sch. 11 paras. 20, 22, 26\(2\), 27](#)).

^{F14}80A **U.K.**

Changes to legislation: There are currently no known outstanding effects for the Finance Act 1981, Part IV. (See end of Document for details)

Textual Amendments

F14 S. 80A (which was inserted by Finance Act 1991 (c. 31), s. 91, **Sch. 18 para. 2**) repealed (6.3.1992 with effect as mentioned in s. 289(1)(2) of the repealing Act) by Taxation of Chargeable Gains Act 1992 (c. 12), ss. 289, 290, **Sch.12** (with s. 201(3), Sch. 11 paras. 20, 22, 26(2), 27).

F15 **81** **U.K.**

Textual Amendments

F15 Ss. 79-91 repealed (6.3.1992 with effect as mentioned in s. 289(1)(2) of the repealing Act) by Taxation of Chargeable Gains Act 1992 (c. 12), ss. 289, 290, **Sch.12** (with s. 201(3), Sch. 11 paras. 20, 22, 26(2), 27).

F16 **82** **U.K.**

Textual Amendments

F16 Ss. 79-91 repealed (6.3.1992 with effect as mentioned in s. 289(1)(2) of the repealing Act) by Taxation of Chargeable Gains Act 1992 (c. 12), ss. 289, 290, **Sch.12** (with s. 201(3), Sch. 11 paras. 20, 22, 26(2), 27).

F17 **82A** **U.K.**

Textual Amendments

F17 S. 82A (which was inserted by Finance Act 1991 (c. 31), s. 91, **Sch. 18 para. 4**) repealed (6.3.1992 with effect as mentioned in s. 289(1)(2) of the repealing Act) by Taxation of Chargeable Gains Act 1992 (c. 12), ss. 289, 290, **Sch.12** (with s. 201(3), Sch. 11 paras. 20, 22, 26(2), 27).

F18 **83** **U.K.**

Textual Amendments

F18 Ss. 79-91 repealed (6.3.1992 with effect as mentioned in s. 289(1)(2) of the repealing Act) by Taxation of Chargeable Gains Act 1992 (c. 12), ss. 289, 290, **Sch.12** (with s. 201(3), Sch. 11 paras. 20, 22, 26(2), 27).

F19 **84** **U.K.**

Changes to legislation: There are currently no known outstanding effects for the Finance Act 1981, Part IV. (See end of Document for details)

Textual Amendments

F19 Ss. 79-91 repealed (6.3.1992 with effect as mentioned in s. 289(1)(2) of the repealing Act) by [Taxation of Chargeable Gains Act 1992 \(c. 12\)](#), ss. 289, 290, [Sch.12](#) (with s. 201(3), [Sch. 11 paras. 20, 22, 26\(2\), 27](#)).

F20 **85** **U.K.**

Textual Amendments

F20 Ss. 79-91 repealed (6.3.1992 with effect as mentioned in s. 289(1)(2) of the repealing Act) by [Taxation of Chargeable Gains Act 1992 \(c. 12\)](#), ss. 289, 290, [Sch.12](#) (with s. 201(3), [Sch. 11 paras. 20, 22, 26\(2\), 27](#)).

F21 **86** **U.K.**

Textual Amendments

F21 Ss. 79-91 repealed (6.3.1992 with effect as mentioned in s. 289(1)(2) of the repealing Act) by [Taxation of Chargeable Gains Act 1992 \(c. 12\)](#), ss. 289, 290, [Sch.12](#) (with s. 201(3), [Sch. 11 paras. 20, 22, 26\(2\), 27](#)).

F22 **87** **U.K.**

Textual Amendments

F22 Ss. 79-91 repealed (6.3.1992 with effect as mentioned in s. 289(1)(2) of the repealing Act) by [Taxation of Chargeable Gains Act 1992 \(c. 12\)](#), ss. 289, 290, [Sch.12](#) (with s. 201(3), [Sch. 11 paras. 20, 22, 26\(2\), 27](#)).

F23 **88** **U.K.**

Textual Amendments

F23 Ss. 79-91 repealed (6.3.1992 with effect as mentioned in s. 289(1)(2) of the repealing Act) by [Taxation of Chargeable Gains Act 1992 \(c. 12\)](#), ss. 289, 290, [Sch.12](#) (with s. 201(3), [Sch. 11 paras. 20, 22, 26\(2\), 27](#)).

F24 **89** **U.K.**

Changes to legislation: There are currently no known outstanding effects for the Finance Act 1981, Part IV. (See end of Document for details)

Textual Amendments

F24 Ss. 79-91 repealed (6.3.1992 with effect as mentioned in s. 289(1)(2) of the repealing Act) by [Taxation of Chargeable Gains Act 1992 \(c. 12\)](#), ss. 289, 290, [Sch.12](#) (with s. 201(3), [Sch. 11 paras. 20, 22, 26\(2\), 27](#)).

F25⁹⁰ **U.K.**

Textual Amendments

F25 Ss. 79-91 repealed (6.3.1992 with effect as mentioned in s. 289(1)(2) of the repealing Act) by [Taxation of Chargeable Gains Act 1992 \(c. 12\)](#), ss. 289, 290, [Sch.12](#) (with s. 201(3), [Sch. 11 paras. 20, 22, 26\(2\), 27](#)).

F26⁹¹ **U.K.**

Textual Amendments

F26 Ss. 79-91 repealed (6.3.1992 with effect as mentioned in s. 289(1)(2) of the repealing Act) by [Taxation of Chargeable Gains Act 1992 \(c. 12\)](#), ss. 289, 290, [Sch.12](#) (with s. 201(3), [Sch. 11 paras. 20, 22, 26\(2\), 27](#)).

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1981, Part IV.