



# Transport Act 1981

## 1981 CHAPTER 56

### PART I

#### SUBSIDIARY ACTIVITIES OF BRITISH RAILWAYS BOARD

#### **4 Provisions supplementary to ss. 1 to 3**

- (1) Schedule 1 to this Act has effect for the purpose of making certain provisions supplementing sections 1 to 3 of this Act.
- (2) In this Part of this Act—
  - " harbours company " has the meaning given in section 2(1)(a);
  - " initial period " means the period of three months beginning with the commencement of this Part;
  - " Railways Board " means the British Railways Board ;
  - " Sealink " means Sealink U.K. Limited;
  - " securities " includes shares, debentures, debenture stock, bonds and other securities of the company concerned, whether or not constituting a charge on the assets of the company;
  - " subsidiary " means a subsidiary as defined in section 154 of the Companies Act 1948.