



Trustee Savings Banks Act 1981

1981 CHAPTER 65

Supplemental

54 Interpretation

(1) In this Act, unless the context otherwise requires—

" advertisement" means an advertisement in any medium inviting business or making known the activities of a trustee savings bank, and includes any circular or hand bill inviting business or making known the bank's activities;

" the Central Board" means the Trustee Savings Banks Central Board;

" the Commissioners " means the National Debt Commissioners ;

" enactment" includes an enactment of the Parliament of Northern Ireland or of the Northern Ireland Assembly and an Order in Council having the same effect as such an enactment;

" financial year", in relation to a trustee savings bank, means the period in respect of which an income and expenditure account of the trustee savings bank is made up, whether that period is a year or not;

" the Registrar "—

(a) in relation to a trustee savings bank in England, Wales, the Isle of Man or the Channel Islands, means the Central Office of the Registry of Friendly Societies;

(b) in relation to a trustee savings bank in Scotland, means the Assistant Registrar of Friendly Societies for Scotland;

(c) in relation to a trustee savings bank in Northern Ireland— (i) except in sections 5, 6, 26 and 49, means the Central Office of the Registry of Friendly Societies, and

(i) in those sections means the Chief Registrar of Friendly Societies or a deputy appointed by him;

" subsidiary " has the meaning assigned to it by section 154 of the Companies Act 1948 or section 148 of the Companies Act (Northern Ireland) 1960 ;

"trustee" in relation to a trustee savings bank does not include a custodian trustee ;

Status: This is the original version (as it was originally enacted). This item of legislation is currently only available in its original format.

" trustee savings bank " means a bank certified under this Act, the Trustee Savings Banks Act 1969, the Trustee Savings Banks Act 1954 or the Trustee Savings Banks Act 1863.

- (2) Any reference in this Act to the powers of the Central Board under this Act shall, unless the context otherwise requires, include a reference to the powers of the Board under section 399(8) of the Companies Act 1948 and section 349(8) of the Companies Act (Northern Ireland) 1960 (which enable the Board to petition for the winding up of a trustee savings bank).
- (3) It is declared that any power of giving directions conferred by a provision of this Act includes power to vary or revoke at any time any directions previously given under that provision.

55 Consequential amendments, transitional provisions, savings and repeals

- (1) The enactments mentioned in Schedule 6 shall have effect subject to the amendments specified in that Schedule, being amendments consequential on the provisions of this Act.
- (2) This Act shall have effect subject to the transitional provisions and savings contained in Schedule 7.
- (3) The enactments mentioned in Schedule 8 are hereby repealed to the extent specified in the third column of that Schedule.
- (4) Nothing in this section is to be taken as prejudicing the operation of the provisions of the Interpretation Act 1978 as respects the effect of repeals.

56 Application to Isle of Man and Channel Islands

This Act shall extend to the Isle of Man and the Channel Islands and shall have effect in those islands subject to such adaptations and modifications as Her Majesty may by Order in Council specify.

57 Citation, etc.

- (1) This Act may be cited as the Trustee Savings Banks Act 1981.
- (2) This Act shall come into force at the end of the period of three months beginning with the day on which it is passed.
- (3) This Act extends to Northern Ireland.