## SCHEDULES

## [ ${ }^{\mathrm{F} 1}$ SCHEDULE 4

Rental Payments

## Textual Amendments

F1 Sch. 4: by Finance Act 1989 (c. 26, SIF 96), s. 181(1) it is provided that the Broadcasting Act 1981 shall have effect with respect to additional payments payable by programme contractors under that Act subject to the amendments made by Part I, and with the substitution, for Schedule 4 to that Act, of the provisions contained in Part II, of Schedule 16 to the Finance Act 1989 (c.26, SIF 96)

## Modifications etc. (not altering text)

C1 Sch. 4 modified (temp. ending with 31.12.1992) by Broadcasting Act 1990 (c. 42, SIF 96), s. 129, Sch. 11 paras. $2(2)(\mathrm{d}), 4,5$
C1 Power to modify Sch. 4 conferred by Broadcasting Act 1990 (c. 42, SIF 96), s. 129, Sch. 11 Pt. III para. 2
C1 Sch. 4 modified by Broadcasting Act 1990 (c. 42, SIF 96), s. 129, Sch. 11 Pt. IV para. 2(3)(d)(4)

## Interpretation

10 (1) In this Schedule, and in the principal sections, except where the context otherwise requires-
"accounting period" shall be construed in accordance with paragraph 6; "additional payments" and "contract"-
(a) in the application of this Schedule and the principal sections in relation to the additional payments mentioned in section 32(1)(b), mean respectively additional payments payable by virtue of that paragraph and a contract between the Authority and a programme contractor under which television programmes are to be provided by the programme contractor, and
(b) in their application in relation to the additional payments mentioned in section $32(2)(b)$, mean respectively additional payments payable by virtue of that paragraph and a contract between the Authority and a programme contractor under which local sound broadcasts are to be provided by the programme contractor;
"related", in relation to a company and a programme contractor, means that another person (whether alone or jointly with one or more persons and whether directly or indirectly) holds, or is beneficially entitled to, 50 per cent or more of the equity share capital, or possesses 50 per cent or more of the voting power, in the company and in the programme contractor and "holding company" means that other person; and
"subsidiary", in relation to any person, means a company in which that person (whether alone or jointly with one or more persons and whether directly or indirectly) holds, or is beneficially entitled to, 10 per cent or more
of the equity share capital, or possesses 10 per cent or more of the voting power.
(2) In this Schedule "payment" includes any valuable consideration, and references to revenue and receipts and expenditure shall be construed accordingly.]

## Changes to legislation:

There are currently no known outstanding effects for the Broadcasting Act 1981, Paragraph 10.

