

SCHEDULES

SCHEDULE 20

NATIONAL SAVINGS ACCOUNTS

- 3 (1) In section 4 (power by order to limit amount of deposits) the following subsection shall be inserted after subsection (1)—
- “(1A) The Treasury may by order prescribe an amount as the minimum balance for investment accounts and may provide for converting into a different description of investment account any account into which investment deposits of any description are made if the balance of that account falls below the minimum balance so prescribed for an account of that description.”
- (2) At the end of paragraph (a) of subsection (2) of section 4 there shall be inserted the words " and with respect to investment deposits of different descriptions ".