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SCHEDULES

SCHEDULE 2

CONSEQUENTIAL AMENDMENTS

Companies Act (Northern Ireland) 1960

- 7 In section 75(1) of the Companies Act (Northern Ireland) 1960 (companies not to register transfers unless instrument of transfer is delivered) after the words "delivered to the company" there shall be inserted the words " or the transfer is an exempt transfer within the meaning of the Stock Transfer Act 1982 ".
- 8 (1) In subsection (1) of section 80 of that Act (issue of share certificates etc.) in the definition of " transfer" after the words " otherwise valid " there shall be inserted the words " or an exempt transfer within the meaning of the Stock Transfer Act 1982 ".
- (2) After that subsection there shall be inserted the following subsection : —
- “(1A) Subsection (1) above does not apply in the case of a transfer to any person where, by virtue of regulations under section 3 of the Stock Transfer Act 1982, he is not entitled to a certificate or other document of or evidencing title in respect of the securities transferred ; but if in such a case the transferee—
- (a) subsequently becomes entitled to such a certificate or other document by virtue of any provision of those regulations, and
 - (b) gives notice in writing of that fact to the company,
- this section shall have effect as if the reference in subsection (1) above to the date of the lodging of the transfer were a reference to the date of that notice.”