Changes to legislation: Insurance Companies Act 1982 (repealed), Cross Heading: Offences is up to date with all changes known to be in force on or before 17 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)



Insurance Companies Act 1982 (repealed)

1982 CHAPTER 50

PART I

RESTRICTION ON CARRYING ON INSURANCE BUSINESS

Offences

14 Offences under Part I.

- (1) A person who carries on business in contravention of this Part of this Act shall be guilty of an offence.
- (2) A person who for the purpose of obtaining the issue of an authorisation furnishes information which he knows to be false in a material particular or recklessly furnishes information which is false in a material particular shall be guilty of an offence.
- (3) A person guilty of an offence under this section shall be liable—
 - (a) on conviction on indictment, to imprisonment for a term not exceeding two years, or to a fine, or to both;
 - (b) on summary conviction—
 - (i) in England and Wales . . . ^{F1}, to a fine not exceeding £1,000 or, if it is greater, the prescribed sum within the meaning of section 32 of the ^{M1}Magistrates' Courts Act 1980;
 - (ii) in Scotland, to a fine not exceeding £1,000 or, if it is greater, the prescribed sum within the meaning of [^{F2}section 255(8)of the Criminal Procedure (Scotland) Act 1995];
 - [^{F3}(iii) in Northern Ireland, to a fine not exceeding £1,000 or, if it is greater, the prescribed sum within the meaning of Article 4 of the Fines and Penalties (Northern Ireland) Order 1984.]

Textual Amendments

F1 Words repealed by S.I. 1984/703 (N.I. 3), art. 19(1)(2), Sch. 6 para. 30(a), Sch. 7

Status: Point in time view as at 01/04/1996.

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F2 Words in s. 14(3)(b)(ii) substituted (1.4.1996) by 1995 C. 40, ss. 5, 7(2), Sch. 4 para. 45(2)

F3 S. 14(3)(b)(iii) substituted for words by S.I. 1984/703 (N.I. 3), art. 19(1), Sch. 6 para. 30(b)

Marginal Citations M1 1980 c. 43.

Status:

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